

**56<sup>th</sup>**  
**ANNUAL REPORT**  
**2024-25**



**THE HANDLOOM EXPORT PROMOTION COUNCIL**

## **MEMBERS OF THE EXECUTIVE COMMITTEE**

<b>Chairman:</b>	<b>Shri Lalit Kumar Goel</b> <b>M/s. Riviera Home Furnishings Pvt. Ltd., New Delhi.</b> (From 29.03.2024 upto 28.03.2026)
<b>Vice Chairman:</b>	<b>Shri Lakshmi Narasimhan</b> <b>M/s. Sri Laxmi Export, Karur.</b> (From 29.03.2024 upto 28.03.2026)

### **ELECTED MEMBERS**

1. Dr. K.N. Prabhu, M/s. Paradigm International, Karur.
2. Shri T.V. Chandrasekaran, M/s. Rakhava Impex, Karur.
3. Shri Lakshmi Narasimhan, M/s. Sri Laxmi Export, Karur.
4. Shri A.M. Ravi, M/s. Melvin International, Karur.
5. Shri P. Gopalakrishnan, M/s. Metro Fabrics, Karur.
6. Shri Bharat Singh Rathore, M/s. Craftex International. Jhajjar.
7. Shri M. Thirumurthy, M/s. Unity Exports, Karur.
8. Shri K.M. Saleem, M/s. K.A.S. Zainulabdin & Co, Chennai.
9. Shri K. Kumaravel, M/s. Ponni Fab, Karur.
10. Shri Ramesh Verma, M/s. Diamond Exports, Panipat.
11. Shri Lalit Kumar Goel, M/s. Riviera Home Furnishings Pvt. Ltd., New Delhi.
12. Shri N. Balusamy, M/s. Airwill Home Collections Pvt. Ltd, Karur.
13. Shri A. Sethupathi, M/s. Master Linens Inc., Karur.
14. Shri R. Paramasivam, M/s. Sri ArasuTex, Karur.
15. Shri Rajiv Agrawal, M/s. Silko Internationaal, Varanasi.
16. Shri K.A. Sadasivam, M/s. Sree Baba Fabrics, Karur.
17. Shri Ashok Gupta, M/s. ABC Industries, Jaipur.
18. Shri P. Arjuna, M/s. Manju Exports, Karur.
19. Shri Rakesh Jain, M/s. Tex India, Panipat.
20. Shri Suresh Tayal, M/s. Ess Kay Enterprises, Panipat.
21. Shri V. Vasanth Kumar, M/s. Prem Textiles International, Karur.

Executive Director:	Shri N. Sreedhar
Auditors:	M/s. S. Narasimhan & Co., Chennai.
Bankers:	State Bank of India, Greams Road Branch, Chennai.

**THE HANDLOOM EXPORT PROMOTION COUNCIL**

No.34, Cathedral Garden Road, Nungambakkam, Chennai – 600 034.

**NOTICE**

Notice is hereby given that the fifty sixth Annual General Meeting of the Handloom Export Promotion Council will be held at 12.00 noon on Saturday the 27<sup>th</sup> September 2025 at The Residency Towers, Chennai through Hybrid Mode to transact the following business.

1. To receive and to adopt the Annual Report of the Council for the year ended 31<sup>st</sup> March 2025, the Audited Balance Sheet, the Income & Expenditure Account for the year ended 31<sup>st</sup> March 2025, the report of the Auditors thereon and the report of the Executive Committee.
2. To appoint Auditor for auditing the accounts of the Council for the year 2025-26 and fix their remuneration.
3. To elect members to the Executive Committee in the vacant positions, as per the amended Articles of Association.
4. To Transact any other business

(By order)

Sd/-

Date: 12.09.2025

**Shri Lalit Kumar Goel**  
**Chairman**

Registered Office:

No. 34, Cathedral Garden Road, Nungambakkam, Chennai – 600034.

**NOTE**

1. No TA/DA is admissible for attending the Annual General Meeting.  
Members/RTEs who require clarifications in respect of any matter connected with the Annual Report/ Audited Accounts are requested to send their queries so as to reach the Council at least ten days in advance of the meeting to enable the office to get the details available.
2. Council's Members/RTEs are requested to bring their copies of the Annual Report with them as spare copies will not be available at the meeting.
3. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote Instead of himself and a **proxy need to be a member.**

## **EXPLANATORY STATEMENT**

### **ITEM NO.2: To Appoint Auditor for Auditing the Accounts of the Council for the Year 2025-26 and Fix their Remuneration.**

At the 55<sup>th</sup> Annual General Meeting held on 28.09.2024, M/s S. Narasimhan & Co., Chennai was appointed as Auditor of the Council for the year 2024-25 at a remuneration of Rs.50000/- per annum.

The General Body may kindly consider the appointment of Auditor for auditing the accounts of the Council for the year 2025-26 and also fix their remuneration.

### **ITEM NO.3: To elect members to the Executive Committee in the vacant positions, as per the amended Articles of Association.**

As per Article 11.9 (d) (There shall be a “cooling off” period of two years after two consecutive terms of three years each for the elected member of CoA), the Executive Committee members you have completed two consecutive terms of three years each will retire at the 56<sup>th</sup> Annual General Meeting and shall be eligible for re-election after a cooling-off period of two years.

#### **Product Groups**

##### **Handloom fabrics/Lunghies/ Real Madras Handkercheifs**

1. Shri M.Thirumurthy (Term I: 30.09.2019 – 24.09.2022 & Term II: 24.09.2022 – Sep'25)  
M/s. Unity Exports, Karur.

##### **Handloom Floor Coverings**

1. Shri Bharat Singh Rathore (Term I: 24.09.2022 – Sep'25)  
M/s. Craftex International, Jhajjar.

##### **Home Textiles Madeups of other than Handlooms**

1. Shri K. Kumaravel (Term I: 30.09.2019 – 24.09.2022 & Term II: 24.09.2022 – Sep'25)  
M/s. Ponni Fab, Karur.
2. Shri A. Sethupathi (Term I: 30.09.2019 – 24.09.2022 & Term II: 24.09.2022 – Sep'25)  
M/s. Master Linens Inc., Karur.
3. Shri R.Paramasivam (Term I: 30.09.2019–24.09.2022 & Term II: 24.09.2022–Sep'25)  
M/s. Sri ArasuTex, Karur.
4. Shri N. Balusamy (Term I: 24.09.2022 – Sep'25)  
M/s. Airwill Home Collections Pvt. Ltd, Karur.

##### **Others including Handloom Clothing Accessories/Handloom weavers/Artisans**

1. Shri Rajiv Agrawal (Term I: 30.09.2019 – 24.09.2022 & Term II: 24.09.2022 – Sep'25)  
M/s. Silko Internationaal, Varanasi.

### Reserved Seats

As per provision of the Article 11.7 sub clause (c), 5 seats shall be reserved for categories of women entrepreneurs (minimum one), startups, young entrepreneurs (less than 40 years of age as on 31st March of the year of election); or North Eastern/Hill Regions to ensure their suitable representation in the Committee.

1. Vacant
2. Vacant
3. Vacant
4. Vacant
5. Vacant

The election has to be held for the following categories:

Product Groups	Vacancies to be filled
1. Handloom Fabrics / Lungies / Real Madras Handkercheifs	1
2. Handloom Floor Coverings	1
3. Others including Handloom Clothing Accessories / Handloom Weavers / Artisans	1
4. Home Textiles Madeups of other than Handlooms	4
5. Reserved Seats as per Article 11.7 sub clause (c)	5
<b>Total</b>	<b>12</b>

The procedure as laid down in Clause 11.6 of AOA and other relevant clauses of the Articles of Association of the Council and Election Rules will be followed in the conduct of election.

## **REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR 2024-25**

### MEMBERSHIP OF THE COUNCIL

The total number of Members / RTEs of the Council at the end of the year 2024-25 were **1749**

<b>As on 1st April, 2024</b>	<b>1625</b>
<b>DEDUCT:</b> Number of Members/RTEs removed from membership roll on account of default in payment of subscription, Resignation, change in constitution, etc.,	303
<b>ADD:</b> Number of Members/RTEs restored	22
<b>ADD:</b> Number of RTEs included in membership roll on account of fresh enrolment	405
<b>As on 31.03.2025</b>	<b>1749</b>

### **CONSTITUTION OF THE EXECUTIVE COMMITTEE**

#### CHAIRMAN

Shri Lalit Kumar Goel, (from 29/03/2024 to 28/03/2026)  
M/s. Riviera Home Furnishings Pvt. Ltd., New Delhi.

#### VICE CHAIRMAN

Shri Lakshmi Narasimhan, (from 29/03/2024 to 28/03/2026)  
M/s. Sri Laxmi Export, Karur.

#### ELECTED MEMBERS

##### **Handloom Fabrics/Lunghies/Real Madras Handkerchiefs**

1. Shri M. Thirumurthy, (Elected on 24.09.2022)  
M/s. Unity Exports, Karur.
2. Shri K.M. Saleem, (Elected on 28.09.2024)  
M/s. K.A.S. Zainulabdin & Co, Chennai.

##### **Handloom Floor Coverings**

1. Shri Ramesh Verma, (Elected on 28.09.2024)  
M/s. Diamond Exports, Panipat.
2. Shri Suresh Tayal, (Elected on 27.03.2024)  
M/s. Ess Kay Enterprises, Panipat.
3. Shri Rakesh Jain, (Elected on 27.03.2024)  
M/s. Tex India, Panipat.
4. Shri Ashok Gupta, (Elected on 28.09.2024)  
M/s. ABC Industries, Jaipur.
5. Shri Bharat Singh Rathore (Elected on 24.09.2022)  
M/s. Craftex International, Jhajjar.

6. Shri Lalit Kumar Goel (Elected on 30.12.2020)  
M/s. Rivera Home Furnishings Pvt. Ltd, New Delhi.

### **Handloom Made ups**

1. Shri A.M. Ravi, (Elected on 28.09.2024)  
M/s. Melvin International, Karur.
2. Dr. K.N. Prabhu, (Elected on 28.09.2024)  
M/s. Paradigm International, Karur.
3. Shri P. Gopalakrishnan, (Elected on 28.09.2024)  
M/s. Metro Fabrics, Karur.
4. Shri T.V. Chandrasekaran, (Elected on 28.09.2024)  
M/s. Rakhava Impex, Karur.
5. Shri K.A. Sadasivam, (Elected on 28.09.2024)  
M/s. Sree Baba Fabrics, Karur.
6. Shri V. Vasanth Kumar, (Elected on 28.09.2024)  
M/s. Prem Textiles International, Karur.
7. Shri Lakshmi Narasimhan, (Elected on 27.09.2021)  
M/s. Sri Laxmi Export, Karur.

### **Home Textiles Made up of other than Handlooms**

1. Shri K. Kumaravel, (Elected on 24.09.2022)  
M/s. Ponni Fab, Karur.
2. Shri N. Balusamy, (Elected on 24.09.2022)  
M/s. Airwill Home Collections Pvt. Ltd, Karur.
3. Shri A. Sethupathi, (Elected on 24.09.2022)  
M/s. Master Linens Inc., Karur.
4. Shri R. Paramasivam, (Elected on 24.09.2022)  
M/s. Sri Arasu Tex, Karur.

### **Others including Handloom Clothing Accessories / Handloom Weavers / Artisans**

1. Shri Rajiv Agrawal, (Elected on 24.09.2022)  
M/s. Silko Internationaal, Varanasi.
2. Shri P.Arjuna, (Elected on 27.03.2024)  
M/s. Manju Exports, Karur.

### **1. Meetings of the Council:**

- a) The 55<sup>th</sup> Annual General Meeting of the Council was held on 28.09.2024 at Residency Towers through Hybrid Mode, Chennai.

## b) Meetings of the Executive Committee

24.07.2024	241 <sup>st</sup> Executive Committee Meeting
30.08.2024	242 <sup>nd</sup> Executive Committee Meeting
28.09.2024	243 <sup>rd</sup> Executive Committee Meeting
23.12.2024	244 <sup>th</sup> Executive Committee Meeting
03.03.2025	245 <sup>th</sup> Executive Committee Meeting

**FINANCE**

The total revenue for 2024-25 was Rs.2,613.87 Lakh

Subscription and entrance fee of Membership	Rs. 159.85 Lakh
Miscellaneous receipts including Participation fee	Rs. 1,132.97 Lakh
NHDP, MAI & MSME Scheme Grant	Rs. 1,321.05 Lakh

The total expenditure was Rs. 2,468.71 Lakh was classified such as

Participation in Fairs/Exhibitions/BSMs abroad, Publicity abroad and Publication in etc., and Disbursement of grant to member exporters	Rs. 1889.57 Lakh
---	------------------

The expenditure on non-code activities including Depreciation on assets	Rs. 579.14 Lakh
--	-----------------

As on 31st March 2025 the total investment of Rs.223.10 lakh under Fixed Deposit in Nationalized Banks and Government.

## **EXPORT PROMOTION ACTIVITIES 2024-25**

The details of events participation organised by the Council during 2024-25 are furnished below:

### **A. International events - Abroad:**

#### **1. Home Instyle, Hong Kong, 20-23 April 2024**

Home Instyle connects the industry, creates business opportunities, sparks new ideas and empowers uprising talents. Rebranded from the world-renowned sourcing platform Hong Kong Houseware Fair, Home InStyle is a global melting pot for intriguing product experiences offered by the lifestyle houseware pieces, featuring people-centric designs, functionality, aesthetics, sustainable concepts, cultural nuances and captivating philosophy. In 2024, Home Textiles and Furnishings Fair was merged to Home InStyle as one of the highlighted zones.

Home InStyle organised by the Hong Kong Trade Development Council (HKTDC), concluded at the Hong Kong Convention and Exhibition Centre on 23<sup>rd</sup> April 2024. The four-day fairs attracted some 24,000 buyers from 100 countries and regions, with a significant presence from Mainland China, Japan, Indonesia, Taiwan, and the United States.

Council participated in Home Instyle event along with eight exporters on self-sustainable basis without any grant.

As per the feedback from HEPC participants, spot order and business enquiries worth Rs.3.18 crores were generated by the eight participants under the aegis of HEPC.

About 113 visitors reportedly visited the stalls of HEPC participants.

#### **2. Texworld, Paris, France, 1-3 July 2024**

Texworld Apparel Sourcing Paris is a biannual event that gathers around 1,200 exhibitors from the global fashion industry. It offers a comprehensive sourcing platform for professional buyers worldwide, featuring a wide range of products from basics to the most creative and high-quality items.

The Indian pavilion was inaugurated by H.E. Mr. Jawed Ashraf, Ambassador Embassy of India, Paris. Ambassador of India to the Republic of France, Embassy of India interacted with all the participants individually and enquired about the products and provided the feedback along the other embassy officials about the event and discussed the future collaborations between the council and embassy to enhance the trade between India and France.

HEPC organised the event participation under Market Access Initiative Scheme of Ministry of Commerce & Industry, Government of India.

As per the feedback from the 19 exhibitors, they had a total of 152 trade visitors which fetched a business outcome of spot order worth Rs.2.83 crore and trade enquiries worth Rs.4.32 crore. Exhibitors expressed satisfaction with the quality and relevance of visitors.

The event participation was coordinated by Dr. M. Sundar, Joint Director, HEPC.

### **3. Pure London, UK, 14-16 July 2024**

The event was held in London, UK during 14-16, July 2024 and was organized on self-sustain mode with a participation of 8 member exporters

### **4. Hometextiles Sourcing, New York, USA, 16-18 July 2024**

Home Textiles Sourcing organised by Messe Frankfurt, USA provides a dedicated sourcing marketplace for American brands, retailers, wholesalers, independent design firms and buying agencies to find the best domestic and overseas home fabric and finished apparel manufacturers. It is the only event on the East Coast to focus on sourcing home fabrics at a high quality-to-affordable price relationship. It is also the largest event in North America offering the widest selection of home fabrics directly from the manufacturers.

Hometextiles sourcing held alongside Texworld and Apparel Sourcing had the participants predominantly from China (60Nos) and India (21Nos) besides there were exhibitors from Pakistan, Bangladesh, Columbia, Egypt and Lithuania

HEPC organised the event participation under Market Access Initiative Scheme of Ministry of Commerce & Industry, Government of India.

The proceedings on the inaugural day of the event started with the inauguration of Indian Pavilion by Shri. Binaya Srikanta Pradhan, Consul General of India in New York. The Consul General visited Indian Pavilion and interacted with the individual Exhibitors who participated under the aegis of the Council. The Consul General appreciated the efforts taken by HEPC in leading a delegation from India, and informed that Indian textile companies showcased a wide range of niche and eco-friendly products, which is bound to attract the US buyers.

During the event participation Shri. N.Sreedhar, Executive Director presented on the topic "Indian Handloom: Traditional and Heritage Art of Textiles to Protect a Green World" at PITCH TALK held at the venue. Council officials had meeting with Mr. Constantin Von Vieregge (TG USA), President & CEO, of Messe Frankfurt USA and Ms. Karen Giberson, President & CEO of Accessories Council, USA

As per participants' feedback, totally 278 buyer visits were reported by all our participants. The participants reported that they had visitors from other countries such as Mexico, Canada, Costa Rica besides USA. Total spot orders of Rs.6.38 crore & enquiries of Rs.12.58 crore were reportedly generated by the participants.

The Council was represented at the event by Shri.N.Sreedhar, Executive Director and Shri. P.Rangasamy, Joint Director (Export Promotion)

#### **5. Hometextile& Design, Moscow, Russia, 3-5 Sept. 2024**

Hometextile& Design is the only specialized trade fair for home and contract textiles in Russia. Hometextile& Design is more than an exhibition: dozens of lectures, forums and workshops with the most up-to-date information for professional audience, including designers and architects, hoteliers and restaurateurs. This year Hometextile& Design (formerly Heimtextil Russia) was held in a new concept and was thematically divided into 3 large blocks namely Homedesign, Hometextile, Hometex collection. Home Design united the segments of interior and upholstery fabrics, window decoration, wallpaper, paints, carpets, designer furniture and home accessories.

Council participated for the second time in Hometextile& Design with 20 member exporters under financial assistance from Market Access Initiative (MAI) scheme under the Ministry of Commerce and Industry.

The event was inaugurated by Ms Gina Uika, Deputy Chief Mission, Embassy of India, Russia by a ribbon cutting ceremony at the HEPC pavilion in the presence of Shri Lalit Kumar Goel, Chairman, HEPC & Dr M. Sundar, Joint Director, HEPC, along with the officials of Embassy of India and Indian exhibitors. Subsequently, the Ambassador interacted with the exhibitors by visiting their booths.

The exhibitors under the aegis of HEPC had about 708 trade visitors and reported spot order of Rs. 25 crore and business enquiries of Rs.61 crore.

The Council was represented by Shri Lalit Kumar Goel, Chairman and Dr. M. Sundar, Joint Director, HEPC.

#### **6. WHO'S NEXT, Paris, France, 8-10 Sept. 2024**

WHO'S NEXT 2024 held from 8<sup>th</sup> - 10<sup>th</sup> September 2024 at Paris expo Porte de Versailles in Paris, France. This is the professional trade fair and exhibition for beauty, lifestyle, fashion, and accessories. It introduces the latest offers within three main sectors: Ready-To-Wear, Accessories, Young Designers, and more as well as guarantee excellent prospects for the participants in B2B and B2C networking events and the ones dedicated to discovering new practices and innovations in the industry.

HEPC has been participating regularly in Who's Next since 2010. This time, Council participated in WHO'S NEXT event along with 14 exporters in this fair, on self-sustainable basis without any grant.

As per their feedback, the participants, had around 370 visitors and spot order worth Rs.4.3 crore and business enquiries worth Rs.7.5 crore were generated.

Shri S. Johnson Samuel, Assistant Director represented the Council and coordinated the participation of member participants during the fair.

## **7. Hong Kong Mega Show, Part-2, Hong Kong, 27-30, Oct. 2024**

MEGA SHOW is where the world's biggest brands come to find innovative products that cater to modern lifestyles. MEGA SHOW is heralded as one of the largest and most international sourcing platforms for a diverse range of Asian consumer goods. Each year, its popularity and success reach new heights, drawing the world's top brands to this premier event. MEGA SHOW is the ultimate destination for discovering cutting-edge designs and forging robust business connections in Asia.

Rooted in Asia, MEGA SHOW is a professional trade show with global presence. Since its debut in 1992, the Show has provided a premier platform for Asian suppliers to showcase their latest products in Hong Kong every October. With the support of exhibitors and buyers, the Show has established its reputation as one of the most important shows in Hong Kong.

Handloom Export Promotion Council under the Ministry of Textiles, Govt of India organised the participation in the event for the 1<sup>st</sup> time after the COVID pandemic. The event participation was organised under National Handloom Development Programme of O/o. Development Commissioner (Handlooms), Ministry of Textiles, Government of India.

As per the feedback from our 18 participants, a total of 239 visitors visited our exhibitors. They were from Japan, South Korea, Germany, UK, Australia, Belgium, Spain, Hungary, Israel, Panama, South Africa, USA, Taiwan, Italy, Turkey, Canada besides China and Hong Kong. The participants also reported that they had secured spot order of Rs. 0.58 crore and business enquiries of Rs. 3.46 crore from these visitors.

The event participation was coordinated by Shri. P. Rangasamy, Joint Director (Export Promotion).

## **8. International Apparel & Textile Show, Dubai, UAE, 12-14, Nov. 2024**

The 18<sup>th</sup> edition of IATF was organised in 7650sqm witnessing 450+ exhibitors and 4870+ buyers. Around 60% were new exhibitors and 40% were new participants

As part of various export promotion activities, Council participated in International Apparel & Textile Fair, 12-14, November, 2024 held at Festival Arena, Dubai under the National Handloom Development Programme of O/o. Development Commissioner (Handlooms), Ministry of Textiles, Govt. of India.

HEPC participated in International Apparel & Textile fair with 19 member participants besides one Information booth for HEPC wherein promotional materials like Handloom Directory, leaflet of IHB, brochures of Bharat Tex 2025, fair catalogue and posters featuring India Handloom Brand, Council objective & Bharat Tex were displayed. Participants displayed Scarves, Bags, Silk and blended fabrics, Tussar silk madeups, stoles, Fabrics, Madeups & Fashion accessories.

The India Pavilion was formally inaugurated by Ashish Kumar Verma, Consul (Passport II), O/o. **Consulate General of India, Dubai** and Mrs Swayamprava Pani IES, Addl.

Development Commissioner of Handlooms (ADC), Ministry of Textiles, Govt. of India. After the inauguration, Consul and ADC Handlooms visited our exhibitors stall and interacted with our member participants. The Consul appreciated the quality of products displayed by the HEPC member participants in the event.

As per feedback of the participants around 200 Trade Visitors visited the fair and received Spot order worth of Rs.0.48 Crore & Enquiry Generated Rs. 3.00.crore & total Rs.3.48 crore business was generated during the event.

The event was coordinated on-site by the Smt.Prabha Ravishankar, Sr. Executive.

#### **9. Global Sourcing Expo, Melbourne, Australia, 19-21, Nov. 2024**

Global Sourcing Expo Australia is Australia's dedicated industry leading trade show that connects international manufacturers and industry associations with manufacturers, wholesalers, retail chain stores and institutional buyers from Australia and New Zealand. It is the only event in Australia that provides a global focus on sourcing apparel, accessories, and home textiles. Global Sourcing Expo Australia is co-located with the Footwear & Accessories show and China Clothing Textiles Accessories Expo.

As part of various export promotion activities, the participation in Global Sourcing Expo held at Melbourne, Australia during 19-21 November 2024 was organised by the Handloom Export Promotion Council, under National Handloom Development Programme of O/o. Development Commissioner (Handlooms), Ministry of Textiles, Govt. of India. HEPC has been participating regularly in Global Sourcing Expo for more than 10 years. HEPC was allotted total space of 198 sq. mtrs. (20 member participants + Council's booth). The participants displayed hometextile made ups, Kitchen Linen, Living Linen, knitted Bedding, Quilts, Ladies Fashion Wear, Shopping Bag, Rugs, Towels, Throws.

The India Pavilion was formally inaugurated by Dr. Sushil Kumar, Consul General of India in Melbourne in presence of Shri R. Gandhi, Hon'ble Minister for Handlooms & Textiles of Tamil Nadu Officials of HEPC, WWPEC, TEXPROCIL, APEC, CEPC, SRTEPC, FIEO & others. After the inauguration the Consul visited to fair and interacted with our member participants.

Handloom Export Promotion Council (HEPC) organised the participation of 20 exhibitors various places form India. Due to visa related issue only 19 member exporters participated finally in the event from different places from India.

As per feedback of the participants 324 Trade Visitors visited the fair and placed received Spot order of Rs.1.89 Crore & enquiry worth Rs.6.05 Crore. A total of Rs.7.94 Crore business was generated during the event.

The event was coordinated on-site by the Shri Chandrakant D More, Sr. Executive.

#### **10. AF 'L Artigiano (B2C), Italy, 30 Nov. - 8 Dec. 2024**

In order to improve the market share of Indian handlooms to Italian market, HEPC organised for the 1<sup>st</sup> time the participation of 18 exhibitors from across India, availing financial assistance from Ministry of Textiles, Govt. of India under National Handloom Development Programme (NHDP).

For the current edition, Council hired a total space of 171 Sq.mtr. through India Trade Promotion Organisation (ITPO) for participation of 15 Member Exporters + 3 weaver artisans and a central promotion stall in Hall No.10 was set-up to disburse promotional materials for Bharat Tex 2025 and also publicize India Handloom Brand by means of posters and flyers.

The India Pavilion at AF-L'Artigiano in Fiera – International Crafts Selling Exhibition, was officially inaugurated by Mr. Lavanya Kumar, Consul General of India, Milan, in the presence Mr. Antonio Intiglietta, President and Mr. Gabriele Alberti CEO, Ge.Fi. S.p.A., Mr. N.Sreedhar, Executive Director, HEPC, Mr. Mahesh N. Sanil, Executive Director, PDEXCIL, Lt.Col. Harsh Kondilya, OSD(Admin), ITPO, Ms. Vandana Yadav, South Asia Consultant, AF-L'Artigiano in Fiera & Ms. Ruchika, Asst. Manager, EPCH, on 2-12-24.

PDEXCIL (Lead Council) organized a road show in Milan on 4th December 2024, at FIERA Milano, Milan, Italy as lead council supported by HEPC and EPCH.

Being primarily a B2C event, spot sales to the tune of Rs.1.46 crore and enquiries to the tune of Rs.0.89 crore were generated by HEPC member participants from 18,474 visitors who visited their booth.

The event participation was coordinated by Shri N. Sreedhar, Executive Director and Shri. William Desmond Jude, Senior Executive, HEPC.

## **11. Heimtextil, Frankfurt, Germany, 14-17 Jan. 2025**

HEPC's presence in Heimtextil spanning a period of more than two decades signifies the importance of this event in meeting the Council's objectives to cater to the members' demand who largely export hometextiles which constitutes over 85% of total export of handwoven products. This association with Heimtextil continued in the winter edition of Heimtextil held at Frankfurt, Germany during 14-17, January 2025.

For Heimtextil 2025, there was a change in hall allocation and the exhibitors of Hall 10 moved to new Hall 8.0 & 9.1 and Hall 5.1 moved to Hall 6.2 The event participation was organised by the council availing financial assistance under Market Access Initiative Scheme of Ministry of Commerce & Industry, Govt. of India.

This winter edition participation had the record number of 75 participants under the aegis of the Council. Based on the profile of member participants, space was acquired in Hall- 5.0 (392 sq.mtrs), Hall- 6.2 (266sq.mtrs), Hall- 8.0 (504 sq.mtrs) and Hall- 9.1 (502 sq.mtrs) for a total area of 1644 sq.mtrs.

The Indian pavilion was inaugurated by Shri.Giriraj Singh, Hon'ble Union Minister of Textiles, Govt. of India, in the presence of Shri.B.S.Mubarak, Consul General, Consulate General of India in Frankfurt, Shri.Rohit Kansal, Additional Secretary, Shri.Lalit Kumar Goel, Chairman, Shri.V.Lakshmi Narasimhan, Vice Chairman, HEPC and Shri.N.Sreedhar, Executive Director, HEPC, Chairmen, Executive Directors of other EPC and member participants and followed by Lighting of Lamp.

A wide publicity on-site was undertaken by the Council which included distribution of exclusive exhibitor's catalogue hiring Optimo services and placing on-site advertisements on various medium such as Triangle Tower, Slim Box and Window Advertisements etc. in various locations at the fair ground.

The spot order confirmation returned to the business in Heimtextil with many exhibitors reportedly had confirmed business and good amount of trade enquiries. The participants under HEPC reported that they had spot order worth Rs.53.21 crores and trade enquiries worth Rs.147.18 crore during the event from a total of 1588 business visitors who visited our exhibitor's pavilion.

The Council was represented by Shri.Lalit Goel, Chairman, HEPC, Mr.N.Sreedhar, Executive Director, Mr.P.Rangasamy, Joint Director and Mr.S.Ramesh, Senior Executive, to coordinate the onsite activities relating to the various meetings organised during the visit of high-level delegation and also members' participation in the event.

## **12. WHO's NEXT, Paris, France, 18-20 Jan. 2025**

HEPC's continued participation in WHO's Next since 2010 provides significant opportunity for its member exporters to showcase Indian handloom products of clothing accessories segment on a global stage. As the event attracts trade visitors from across the globe, the participation in the event has many interests from the export community. HEPC organized participation in January edition of the event availing financial assistance under National Handloom Development Programme of O/o. Development Commissioner (Handlooms), Ministry of Textiles, Government of India. The 179 square meters of space at the event in Hall 1 for 19 participants, along with a central promotional stall for the Council, provided a well-planned setup to maximize visibility and engagement.

Council's participants were placed in the area segmented as FROM and Textile Accessories. Other than HEPC's member participants, few Indian exhibitors also participated directly, and exhibited in the same hall.

HE.Shri.Sanjeev Singla, Ambassador of India to France and Principality of Monaco visited the event and inaugurated the Indian pavilion, in the presence of Shri.Asit Gopal, Additional Secretary & Finance Advisor, Ministry of Textiles, Govt. of India. The dignitaries interacted with the exhibitors under the aegis of the Council visiting their stall and ascertaining their views on the market trend and demand for their products, innovation in their products etc.

The event was a great success, with notable participation and positive feedback from exhibitors and attendees. The variety of products showcased by our exhibitors, including Banarasi handwoven bags, Kullu shawls, and woven and printed accessories, seems to have created a strong impact. The spot orders worth Rs. 3.95 crore and business inquiries worth Rs. 3.12 crore generated by our exhibitors from about 391 visitors highlight the commercial success of the event.

Shri P.Rangasamy, Joint Director (Export Promotion) represented the Council and coordinated the participation of member participants and visit of the dignitaries during the event.

### **13. Spring Fair (Source Home & Gift), UK, 2-5, Feb. 2025**

As part of various export promotion activities, the participation in Spring fair held at Birmingham, UK, during 2-5 February 2025 was organised by the Handloom Export Promotion Council. The event was organized under National Handloom Development Programme of O/o. Development Commissioner (Handlooms), Ministry of Textiles, Govt. of India.

HEPC participated in Spring Fair with allotted total space of 120 sq. mtrs. (19 member participants + Council's booth).

Shri Dr. M. Venkatachalam, IFS, Consul General of India, Birmingham inaugurated the HEPC pavilion at Spring Fair, Birmingham, UK. Council had put up a central promotion booth, wherein promotional materials like Handloom Sourcing directory, Brochure of Bharat Tex 2025, fair catalogue, and posters featuring India Handloom Brand and Council's objectives were displayed. Also distributed Council's brochures and flyers of Bharat Tex to the international buyers.

As per the feedback from the exhibitors, they had a total of 451 trade visitors and spotorder worth Rs.6.75 crore and business enquiries worth Rs.8.09 crore was generated, with overall business turnover of Rs.14.85 crore.

The event participation was coordinated by Dr. M. Sundar, Joint Director, HEPC.

### **14. Ambiente, Frankfurt, Germany, 7-11 Feb. 2025**

Ambiente is one of the leading and most sought-after international consumer goods trade fairs, Ambiente tracks every change on the market. The Dining, Living, Giving and Working areas meet the needs of retailers as well as commercial end users. Ambiente offers a unique breadth of supplies, equipment, concepts, and solutions. The fair showcases a great diversity of products for different living spaces and style directions. Ambiente opens many possibilities by defining and homing in on tomorrow's major themes: Sustainability, Lifestyle and Design, New Work, Future Retail and Digital Extension of Trade.

In this edition, Council hired a total space of 241.5 Sq.mtr. from the fair organisers M/s. Messe Frankfurt Exhibition GmbH, for participation of 20 Member Exporters in Hall 10.1, 10.2 & 10.4 and a central promotion stall in Hall No.10.2 was set-up to disburse promotional materials for Bharat Tex 2025. The event participation was organised under National Handloom Development Programme of O/o the Development Commissioner for Handlooms, Ministry of Textiles, Govt. of India

Mr. Nipun Pande, Additional Development Commissioner for Handlooms Ministry of Textiles, Govt. of India, welcomed Shri B. S. Mubarak, Consul General, Consulate General of India, Frankfurt, Germany on behalf of HEPC along with EPCH officials. Shri B. S. Mubarak, Consul General, Consulate General of India, Frankfurt, Germany along with Mr. Nipun Pande, Additional Development Commissioner for Handlooms, Ministry of Textiles, Govt. of India inaugurated HEPC's Handloom Pavilion, in the presence of Mr. Bhupinder Singh, Vice Consul, CGI, Frankfurt and officials from EPCH. Consul General

visited stands of HEPC's member exhibitors and interacted with their representatives and conveyed his best wishes for a successful participation in the event. He appreciated the efforts taken by HEPC by putting up the handloom pavilion from India, and for the wide-range of products showcased at the event.

As per their feedback, the participants had about 474 visitors, spot order worth Rs.7.08 crore and business enquiries worth Rs.14.72 crore were generated.

The event participation was coordinated by Mr.Ratheesh V, Senior Executive, HEPC.

### **Special Events – Abroad**

#### **15. Special Sourcing Show, Chicago, USA, 12-15 Sept. 2024**

The Handloom Export Promotion Council organised participation in the above event as part of organising Special Sourcing Show targeting B2C segment which had the approval for participation of 22 exporters and 8 weaver artisans under National Handloom Development Programme of the office of the Development Commissioner (Handlooms), Ministry of Textiles. Due to Visa issues 18 exhibitors and 1 Sant Kabir awardee weaver attended the event under aegis of the Council.

As per participants' feedback totally 2950 local buyers and 24 business buyers visits have been reported that they have generated total business Rs.0.57 crore including spot sale of Rs.0.49 crore and business enquiries of Rs.0.08 crore. HEPC had also put-up a Central Promotional stand and showcased the brochures of India Handloom Brand, Bharat Tex, Sourcing Directory and other publications.

### **Special Events – India**

#### **16. Special Sourcing Show, Guwahati, Assam, 20-22 June 2024**

Handloom Export Promotion Council has organized the second edition of Special Handloom Sourcing Expo an Exclusive Sourcing Event for the North Eastern Region at Vivanta Guwahati, during 20 to 22 June, 2024 with the financial assistance under National Handloom Development Programme of O/o. Development Commissioner (Handlooms), Ministry of Textiles, Govt. of India. The exhibition was inaugurated by Shri Dilip Kumar Borah, IAS, Secretary, Finance and Handloom & Textiles Department, Govt. of Assam, by ribbon cutting, lightening of lamp & releasing fair catalogue in the presence Shri. Lalit Kumar Goel, Chairman, HEPC, Shri Paragmoni Mahanta, Director of Handloom & Textiles, Govt. of Assam, Trade Visitors from Abroad and India, Participants, Shri Ramesh Verma, EC, Member HEPC, & Govt. Officials, press & media.

Out of 43 Overseas Trade Visitors registered for visiting Sourcing Expo, 10 Overseas visitors with best match were shortlisted and invited with complimentary package. Additionally, three Overseas Trade Visitors also visited without grant. The Overseas visitors were from Italy, France, Bangladesh, Canada, Taiwan, Vietnam, United Kingdom, Sweden and Spain. Out of 65 Domestic Trade Visitors registered for visiting Sourcing

Expo, Guwahati, 30 from various part of the Country were invited with the complimentary package. A total of about 100 Trade visitors visited fair which included foreign buyers, trade visitors & general visitors.

As per the feedback of the participants, a spot order/sale of their handloom products worth Rs.0.58 crore & enquiry worth Rs.2.56 crore were reported. A total business of Rs.3.14 crore was generated during the 3 days.

### **17. Special Sourcing Show, Varanasi, 7-9 Aug. 2024**

On the occasion of 10<sup>th</sup> National Handloom Day, Handloom Export Promotion Council organised a Special Handloom Sourcing Show - an Exclusive Sourcing Event for the handloom manufacturers from the state of Uttar Pradesh with objective to provide them necessary market linkage to international market. The event was organised at Convention Hall of Deendayal Hastkala Sankul, Varanasi from 7 to 9 August, 2024. The event was organised with the financial assistance under National Handloom Development Programme of Office of the Development Commissioner (Handlooms), Ministry of Textiles, Govt. of India.

The sourcing show was inaugurated by the Chief Guest Shri S.Rajalingam, IAS, District Magistrate, Varanasi in the presence of Shri Umesh Singh, Jt. Commissioner (Industries), District Industries Centre, Shri Naveen Kapoor, President, Eastern Uttar Pradesh Exporters Association (EUPEA), Shri Rajiv Agrawal, EC member, HEPC, Overseas Buyers, Trade Visitors, participants and other Govt. officials. After releasing the exclusive event's catalogue brought out by the Council, the Chief guest also visited to each stall and interacted with all the participants. The chief guest appreciated HEPC towards organising such a fruitful event with the financial assistance from O/o the DC (Handlooms) to provide market linkage to manufacturers of Uttar Pradesh.

Handloom Export Promotion Council (HEPC) organised the participation of 40 exhibitors including Cooperative, Master Weavers, Producer Companies, National Awardees, India Handloom Brand holders, Exporters etc from the state of Uttar Pradesh.

As per the feedback of the participants, a total business of Rs.3.2 crores including spot orders/sale of Rs.0.16 crore and enquiries worth of Rs.3.04 crores were generated during the three days event.

### **18.J & K Textile Sourcing Fair, Jammu & Kashmir, 28-29 Nov. 2024**

Following the successful organization of the inaugural edition of Jammu & Kashmir Textile Sourcing Fair in 2023, the Handloom Export Promotion Council (HEPC), Ministry of Textiles, Government of India, organized the second edition of the Jammu & Kashmir Textile Sourcing Fair from November 28th to 29th, 2024, in Srinagar. This event was organized as a collaborative effort with the Jammu & Kashmir Trade Promotion Organisation (JKTPO) under the Government of Jammu & Kashmir, to facilitate market connections for handwoven textile manufacturers from the region at the Sher-e-Kashmir University of Agricultural Sciences and Technology (SKUAST), Srinagar.

The event was inaugurated by Shri Manoj Sinha, the Hon'ble Lieutenant Governor of Jammu & Kashmir (virtual mode), on November 28th, 2024, in the presence of distinguished dignitaries, including Shri Vikramjit Singh- Commissioner Secretary of Industries & Commerce, Shri Saurabh Bhagat-Commissioner Secretary of Science and Technology, Shri Vijay Kumar Bidhuri-Divisional Commissioner of Kashmir, Dr. Nazir Ahmad Ganai-Chancellor of SKUAST-Kashmir, Shri Khalid Jahangir-Managing Director of JKTPD, Shri Khalid Majeed -Director of Industries and Commerce Department Kashmir, Shri Lalit Kumar Goel -Chairman of HEPC, Shri N. Sreedhar - Executive Director of Handloom Export Promotion Council, HEPC and invitees from Domestic and Overseas Countries.

The fair prominently featured GI-tagged Pashmina products, along with a stunning array of handloom and handicrafts, including meticulously handcrafted and hand-knotted creations. This landmark event achieved remarkable commercial success, generating business worth Rs. 26 crore and facilitating significant on-spot sales. Beyond showcasing the region's unparalleled artistry, it firmly established Jammu and Kashmir as a leading hub for premium textile products in global markets.

### **19.Special Sourcing Show, Cochin, Kerala, 3-4, March 2025**

The Handloom Export Promotion Council (HEPC) successfully organized the Special Sourcing Show in Kochi, Kerala, on 3rd and 4th March 2025. This exclusive event aimed to promote the rich and diverse handloom and coir traditions of Kerala, connecting weavers and artisans with national and international buyers. The event was financially supported under the National Handloom Development Programme of the Office of the Development Commissioner (Handlooms), Ministry of Textiles, Govt. of India.

The exhibition was inaugurated by Shri. Lalit Kumar Goel, Chairman, HEPC, by lighting of lamp, Ribbon cutting & releasing fair catalogue in the presence, Shri. Lakshmi Narasimhan, Vice Chairman HEPC, P. Gopalakrishnan, Past Chairman HEPC, Shri. N Sreedhar, Executive Director, HEPC, Other EC-Member of HEPC, Shri. S T Subramanian, Deputy Director, Weavers Service Centre-Kannur and Participants. The dignitaries interacted with exhibitors, appreciating the unique craftsmanship of Kerala handlooms and coir products, discussing opportunities for global expansion.

HEPC facilitated the participation of 40 handloom weavers and artisan groups from across Kerala, including cooperative societies and handloom/coir manufacturing companies. The exhibitors showcased a wide array of handwoven Kerala textiles,

As per the feedback of the participants, a spot order/sale of their handloom products worth Rs.0.21 crore & enquiry worth Rs.3.09 crore were reported. A total business Rs.3.30 crore was generated during the 2 days of event.

## **20. Home Deco Fair, Handloom Haat, Janpath, New Delhi, 15-23, March 2025**

The Home Deco Fair 2025, organized by the Handloom Export Promotion Council (HEPC) under the aegis of the Development Commissioner for Handlooms, Ministry of Textiles, Government of India, took place from 13 to 23 March 2025 at Handloom Haat, Janpath, New Delhi. The Exhibition was organized under the National Handloom Development Program (NHDP) Scheme. The Council organized the event for the first time as a B2C (Business to Consumer) exhibition in the Country aimed at showcasing a diverse collection of high-quality handloom home furnishing products. It offered an exceptional platform for domestic consumers to explore export-quality handloom items and discover the artistry and craftsmanship embedded in India's handloom industry.

The Home Deco Fair 2025 saw enthusiastic participation from a variety of regions, with 69 exhibitors showcasing their diverse range of products. These exhibitors were selected after a careful screening process to ensure a high standard of quality. The event witnessed participation from exhibitors across India, including states like Arunachal Pradesh, Assam, Bihar, Delhi, Haryana, Jammu & Kashmir, Karnataka, Kerala, Madhya Pradesh, Manipur, Telangana, Uttar Pradesh, and West Bengal.

The event received high-level attention with a visit from Dr. M Beena IAS, the Development Commissioner of Handlooms.

The event was a success, as reflected in several key metrics. There were a total of 69 booths at the fair, attracting 1,793 trade visitors and 7,840 end-user customers. The event generated business inquiries worth of Rs. 0.47 crore and recorded spot sales of Rs. 0.63 Lakhs.

## **21. India International Trade Fair, Pragati Maidan, New Delhi, 14-27 Nov. 2024**

Handloom Export Promotion Council participated in 43<sup>rd</sup> India International Trade Fair held from 14-27, November, 2024, Bharat Mandapam New Delhi along with 14 member exporters through National Handloom Development Corporation with financial support of NHDP scheme of O/o. Development Commissioner for Handlooms, Ministry of Textiles, Govt. of India.

In the above B2C event 14 participants participated from Assam, Bihar, Delhi, Gujarat, Haryana, J&K, Karnataka, Madhya Pradesh, Manipur, Rajasthan, Uttar Pradesh, West Bengal. All the participants have displayed exclusive handloom products and reported Spot sale of Rs.0.37 crore & Business enquires of Rs.0.34 crore during the event.

## **22. GI & Beyond, New Delhi, 25 Nov. 2024**

To enlighten the value of Indian GI handloom Products to the international market, the O/o Development Commissioner for Handlooms, Ministry of Textiles in coordination with Handloom Export Promotion Council (HEPC) organised one day event "GI and Beyond-2024" on 25th November 2024 at The Oberoi, New Delhi, showcasing the GI handloom

and handicraft products across India. The objective of the event is brand promotion of GI handloom and Handicraft products among the broad spectrum of the stakeholders including overseas buyers, exporters, MNCs, etc.

The event was inaugurated by Shri Giriraj Singh, Hon'ble Union Minister of Textiles as chief guest who highlighted the importance of GI products in promoting India's rich cultural heritage and invited attention of the gathering on the attractive tourism concepts like heritage and cultural tourism for marketing GI tagged products. The inaugural ceremony started with lighting of lamp by Hon'ble Union Minister for Textiles, Hon'ble Minister of state for External affairs and Textiles, Secretary (Textiles) along with other dignitaries. The dignitaries also visited GI Theme pavilion put with handloom and handicraft products and live demonstration of handloom weaving.

During GI & Beyond 2024 summit, followed by the inaugural session, the informative session were conducted in the topic Procedural aspects and ensuring of quality & Traceability of the products, GI Initiatives for Brand Promotion & creating a Sustainable Market linkage and Linking GI Tagged products to Export Market. The technical experts from Textile Committee, officers from GI authorities, legal advisors, chief Executive Officers, GI authorised users and top managerial person from the trade were participated and graced the occasion.

HEPC highlighted the event's success by sharing positive feedback videos from overseas buyers and GI registered users. Both physical and virtual participants provided positive feedback and indicated interest in future events.

The event had the attendance of 26 overseas trade visitors, and their representatives, 30 domestic trade visitors besides officials, stake holders of the industry and over 75 GI authorized users.

## **International Events in India**

### **23. HGH India, Mumbai, 2-5, July 2024**

HGH India is India's well established bi-annual trade show for home textiles, home furniture, home décor, houseware and gifts. This trade show connects Indian and international brands and manufacturers with the retailers, importers, distributors, institutional buyers and interior designers in the rapidly growing Indian market. Consistent business results since its inception in 2012 has made HGH India a must attend bi-annual event for everyone with business interest in India's domestic market for home products.

As part of various export promotion activities, the participation in HGH India held at Mumbai, India during 2<sup>nd</sup> -5<sup>th</sup> July 2024 was organised by the Handloom Export Promotion Council. The event was organized under National Handloom Development Programme of O/o. Development Commissioner (Handlooms), Ministry of Textiles, Govt. of India.

The 15<sup>th</sup> edition of HGH India was held at Bombay Exhibition Center, Mumbai from 2<sup>nd</sup> to 5<sup>th</sup> July, 2024. The fair was inaugurated by Ms. Roop Rashi, IA & AS, Textile Commissioner by lighting of traditional lamp, followed by release of trend book & ribbon cutting in the presence of Shri N. Sreedhar, Executive Director, Handloom Export Promotion Council, Shri Prem Chukla, Guest of Honour, Architects, and other dignitaries.

As per Members Exporters feedback, participation in the current edition of HGH India, Mumbai has enabled them to enter new markets viz. New Zealand, USA, Japan, Iran besides meeting domestic trade visitors. Most participants expressed their desire to participate again through the Council in the next edition of HGH Mumbai Fair and they also wanted HEPC to organise the HGH India, Bangalore fair. The participants had around 3147 visitors and spot order worth Rs.0.93 crore and business enquiries worth Rs.3.3 crore were generated.

The event participation was coordinated by Mr.S. Johnson Samuel, Assistant Director, HEPC.

#### **24. Bharat Tex/ India Textile Sourcing Fair, New Delhi, 14-17 Feb. 2025**

Bharat Tex 2025 was a key initiative to accelerate the Prime Minister of India's vision of "Farm to Fibre, Fabric, Fashion, and Foreign Markets". The event, organized by the Consortium of 11 major Textile Export Promotion Councils (EPCs), including the Handloom Export Promotion Council (HEPC), and supported by the Ministry of Textiles, highlighted India's position as a global textile hub. The event presented India's strengths across various textile segments and offered a glimpse into the future of the country's textiles sector, with a clear focus on sustainability, innovation, and global collaboration.

Bharat Tex 2025 began with the visit of Hon'ble Minister of Textiles Shri Giriraj Singh, on 14February -the inaugural day of the event at Bharat Mandapam, New Delhi. The Minister inaugurated the event in the presence of buyers and government dignitaries hailing from more than 110 countries. Addressing the gathering, Hon'ble Minister said that "This show is inspired by the Prime Minister Narendra Modi's 5Fvision—from farm to fibre to factory to fashion to foreign players in the textile value chain and the Prime Minister's visionary leadership is helping the entire textiles sector." Hon'ble Minister of Commerce and Industry Shri Piyush Goyal also visited the fair on 14February 2025. During his visit he said that, given India's capabilities, the country's textile export will see a significant increase in the international market, adding that the future of India's textile sector is very bright. Anyone who sees Bharat Tex will understand that India is a global power," emphasizing the event's importance in showcasing India's growing prominence on the global textile stage.

The Handloom Export Promotion Council (HEPC) participated in Bharat Tex 2025, with 83 member exhibitors plus state pavilion showcasing the exquisite variety of India's handloom sector. HEPC's exhibitors occupied a dedicated space of around 2,300 square meters, presenting both traditional and contemporary handloom textiles. The event participation was organised with financial assistance under Market Access Initiative scheme for Hosted Buyer Programme.

The event was graced by the visit of Shri Giriraj Singh, the Hon'ble Minister of Textiles, who took the time to exclusively explore HEPC's participation at Bharat Tex 2025. On February 14, he visited Hall 1 & 2, where exhibitors showcased carpets, floor coverings, and apparel. The following day, February 15, he visited Hall 14, which was dedicated to home textiles, where he appreciated the intricate craftsmanship and innovative designs on display.

Dr. M Beena, IAS, Development Commissioner for Handlooms visited the stalls of various exhibitors, and interacted with artisans offering valuable insights into the growth and innovation within the handloom sector. The DC Handloom also had an interactive with a delegation of international buyers from Russia invited by HEPC on February 15, 2025. HEPC facilitated this valuable interaction, providing a platform for open discussions.

Exhibitors were highly satisfied with the show's concept and overall execution. During the four-day event, member exhibitors reported approximately 3,700 meetings with potential buyers, resulting in an impressive Rs.10 crore in on-the-spot orders and an expected Rs.50 crore in future business. The event not only provided valuable exposure but also paved the way for meaningful international business relationships, setting a positive tone for the future of India's textile exports.

#### **25.HGH India, Bengaluru, 3-6, Dec., 2024**

The 16<sup>th</sup> edition of HGH India, a bi-annual trade show for Home Textiles, Home Décor, Home Furniture, Houseware & Gifts for the Indian domestic market is slated to take place at the Bangalore International Exhibition Centre from December 03-06, 2024. The trade show will offer multiple opportunities for trade visitors to explore and source innovative products across categories like home textiles, home décor, home furniture, houseware and gifts. With a fresh market approach by several Indian brands to be unveiled; new exhibitors from Italy, Turkey, European houseware brands; a much larger range of hand-woven home textiles by leading Indian manufacturers & exporters; and a wider range of handicrafts from Kashmir, Moradabad and other leading clusters across India.

HEPC participated in this fair under National Handloom Development Program of O/o. Development Commissioner for Handloom, Ministry of Textiles with 5 weavers artesian displaying Table & Kitchen linen, cushion cover, throw, door cushion, curtains and decorative Made-ups.

As per the feedback received from our participants there were 550 business visitors visited them & placed spot orders worth of Rs.0.04 crore & made enquiries worth of Rs.0.03 crore total business worth Rs.0.07 crore generated and also good number of enquiries generated will be execute in due course.

**Meetings 2024-25**

1. 10.04.2024: Executive Director and Joint Director (EP) attended the MAI Sub Committee Meeting.
2. 10.04.2024: Newly elected chairman, vice chairman and Executive Director had a customary meeting with the Development Commissioner (Handlooms) and Trade advisor.
3. 12.04.2024: Executive Director, Joint Director, Joint Director (EP) and Policy Section attended the virtual meeting regarding Demonstrating the procedure to apply GI with Shri Prashanth Kumar Bhairappanavar, Assistant Registrar of TM & GI.
4. 15.04.2024: Executive Director and Joint Director attended the virtual meeting regarding Rationalization of TSRS (Textiles Statistical Returns System) Data Collection with O/o Textile Commissioner.
5. 16.04.2024: Executive Director and Joint Director (EP) attended the Virtual Meeting with Jammu & Kashmir Trade Promotion Organisation
6. 18.04.2024: Executive Director and Joint Director attended the virtual meeting conducted by RA Coimbatore regarding discussion on Export Promotion Activities for FY 24-25, e-commerce exports & onboarding of exporters on e-commerce platforms and discussion on export and industry related issues.
7. 19.04.2024: Dr.M.Beena, IAS, Development Commissioner for Handlooms, Ministry of Textiles along with Chairman, HEPC had Industry visit at Panipat.
8. 26.04.2024: Joint Director and Senior Executive attended the session regarding Harnessing Geographical Indications for Sustainable Development - A Pathway to Economic & Cultural Prosperity at The Madras Chamber of Commerce and Industry, Chennai.
9. 26.04.2024: Executive Director and Joint Director (EP) attended the virtual meeting with Shri. Hitesh Singh Mehra, Vice Consul, Consulate General of India, Toronto, for organising Special Sourcing Show.
10. 30.04.2024: Executive Director, Joint Director and Policy Section attended the webinar organised by FIEO regarding Online Sensitization Program on Carbon Border Adjustment Mechanism (CBAM) and key developments.
11. 30.04.2024: Chairman, Vice Chairman, Executive Director and Joint Director attended the Steering Committee Meeting (Virtual) on Bharat Tex 2025.
12. 07.05.2024: Executive Director attended the meeting with Dr.M.Beena, IAS, Development Commissioner for Handlooms, Ministry of Textiles regarding to discuss the proceedings of HEPC and the proposals submitted for facilitating GI registration and the Annual Marketing Calendar for the year 2024-25 under NHDP scheme.
13. 08.05.2024: Executive Director and Joint Director (EP) attended the virtual meeting with Organiser of Home Show, Brazil.

14. 10.05.2024: Executive Director and Joint Director attended the virtual meeting under the chairmanship of AS&DC, M/o MSME regarding setting up of an Export Facilitation Centre at the National Institute for MSME (ni-msme), Hyderabad.
15. 14.05.2024: Joint Director attended the inaugural programme of National Workshop for deliberating the scope of "Export Marketing of Handicraft and Handloom Products of Self-Help Groups (SHGs)" at Delhi.
16. 14.05.2024: Joint Director (EP) attended the MAI Sub Committee Meeting organised by Ministry of Commerce and Industry.
17. 14.05.2024: Executive Director and Joint Director (EP) attended the virtual meeting with Jammu & Kashmir Trade Promotion Organisation.
18. 20.05.2024: Joint Director attended the webinar regarding better access for air cargo imports to Brazilian markets.
19. 21.05.2024: Executive Director and Joint Director attended the virtual meeting regarding to discuss GI Handloom Products with Dr Rajani Kant, Padamshri 2019, GI Expert, Varanasi.
20. 22.05.2024: Executive Director and Joint Director attended the virtual meeting regarding to discuss GI Handloom Products with Shri. Sanjai Gandhi, GI Attorneys.
21. 24.05.2024: Executive Director and Joint Director attended the virtual meeting regarding UPITS 2024 for Buyers Mobilization with India Expo Centre & Mart.
22. 28.05.2024: Executive Director and Joint Director attended the webinar regarding Approach Towards Technical Textiles for Micro and Small Enterprises.
23. 31.05.2024: Executive Director and Joint Director attended the Interactive Session with Sharjah Airport International Free Zone (SAIF ZONE) on Gateway to Global Trade: Freedom of Doing Business Your Way.
24. 31.05.2024: Executive Director and Joint Director (EP) attended the virtual meeting with Vice Consul, Consulate General of India, Frankfurt.
25. 31.05.2024: Executive Director had meeting with Dr.M.Beena, IAS, Development Commissioner for Handlooms, Ministry of Textiles regarding to discuss the proposals submitted for facilitating GI registration.
26. 07.06.2024: Executive Director and Joint Director of the Council had meeting with Shri. Suraj Jadhav, FS, Embassy of India, Brazil to chalk out a marketing activity to promote Indian handloom products.
27. 14.06.2024: Executive Director and Joint Director attended the CHINTAN SHIVIR event at Chennai to deliberate on schemes in ECGC and its challenges.
28. 18.06.2024: Executive Director and Joint Director attended the meeting under the chairpersonship of Dr.M.Beena, IAS, Development Commissioner for Handlooms to discuss on slow fabrics/creation of international brand for promotion of handlooms, etc.

29. 20.06.2024: Past Chairman and Executive Director attended the HMoT interaction meeting to discuss and understand the employability in various product segments of the textile industry.
30. 21.06.2024: Executive Director and Joint Director attended the meeting under the chairmanship of Shri Anant Swarup, Additional Secretary, Department of Commerce to discuss the issues on regulation of Ninth Trade Policy Review of China.
31. 24.06.2024: Executive Director attended review meeting along with the Development Commissioner for Handlooms chaired by HMOT.
32. 25.06.2024: Joint Director attended the 19<sup>th</sup> Meeting of Handloom and Khadi Sectional Committee, TXD 08 to discuss on the BIS standards for Handloom products.
33. 27.06.2024: Chairman and EC members of the Council has attended meeting chaired by Hon'ble Minister of Commerce and Industry to discuss with EPCs and Industry associations.
34. 11.07.2024: Joint Director attended the webinar conducted by Textile Promotion Cell regarding Prospects & Bottlenecks in the Textile Wet Processing Industries.
35. 15.07.2024: Joint Director, Assistant Director and Senior Executive attended the virtual meeting under the chairpersonship of Dr. M. Beena, IAS, Development Commissioner for Handlooms to discuss the various issues related to organisation of main function of National Handloom Day to be held on 07th August 2024.
36. 30.07.2024: Joint Director attended the virtual consultative meeting on Integration of industry 4.0 in Textile and Handicraft sector for North Eastern Region of India conducted by the North Eastern Council (NEC).
37. 13.08.2024: Executive Director and Joint Director has meeting with CGM, NABARD Tamil Nadu regional Office to discuss and explore the possible collaboration that could be made in the field of export market promotion of handloom products.
38. 14.08.2024: Assistant Director, presented on Role of HEPC in export marketing at Handloom Haat, Janpath organised by NHDC.
39. 22.08.2024: Executive Director and Joint Director, EP had meeting with the Development Commissioner for Handlooms regarding organising GI global summit.
40. 22.08.2024: Assistant Director attended WTO meeting at Vanijya Bhavan, New Delhi to discuss on the issues on Specific Trade Concerns (STCs) to be raised and/or proposals/submissions to be made at the WTO.
41. 28.08.2024: The Chairman, Executive Director attended the "Bharat Tex" Steering Committee Meeting chaired by Additional Secretary, Trade advisor along with Steering Committee of other EPCs.
42. 04.09.2024: Executive Director and Joint Director (EP) attended the Bharat Tex Curtain Riser Meeting in Delhi Chaired by Hon'ble Minister of Textiles.

43. 06.09.2024: Executive Director attended the virtual meeting regarding Growth Prospects for textile sector and exports, SPS-TBT issues raised at the WTO Forum, impact of the Bangladesh Crisis, CIM review highlighting growth prospects and analysing reasons, Plan to conduct textiles “Chintan Shivir” outside Delhi under the Chairpersonship of Ms. Renu Lata, Economic Adviser.
44. 06.09.2024: Executive Director attended the virtual meeting under the chairpersonship of Dr. M. Beena, IAS, Development Commissioner for Handlooms to discuss regarding authenticity of handloom products.
45. 09.09.2024: Executive Director and Joint Director (EP) attended the Nodal officer Meeting of Bharat Tex through Virtual Mode.
46. 09.09.2024: Executive Director and Joint Director (EP) attended the Virtual Meeting with Nisarg Media, Canada on Special Sourcing Show Canada.
47. 09.09.2024: Executive Director, Joint Director, and Joint Director (EP) attended the Virtual Meeting under the chairpersonship of Smt. Swayamprava Pani, Addl. Development Commissioner for Handlooms to discuss regarding GI global summit.
48. 20.09.2024: Executive Director attended the meeting with Dr. M. Beena, IAS, Development Commissioner for Handlooms to discuss on Organising GI Conference.
49. 23.09.2024: Executive Director and Joint Director attended the meeting with Shri M. Mohammed Habibulla, Assistant Registrar, Geographical Indications Registry to discuss on GI and Beyond 2024.
50. 03.10.2024: Chairman, Vice Chairman, Executive Director and Joint Director attended a virtual meeting with the secretary Textiles and presented a PPT presentation regarding export promotion and achievement of export targets.
51. 03.10.2024: Executive Director and Joint Director (EP) attended a Bharat tex Steering Committee meeting on virtual mode.
52. 09.10.2024: Executive Director and Joint Director (EP) attended a virtual meeting on Exhibitor briefing - Global Sourcing Expo, Melbourne.
53. 09.10.2024: Executive Director and Joint Director (EP) attended a virtual meeting on UK Market insights presentation by organiser of Spring Fair, UK.
54. 10.10.2024: Executive Director, Joint Director, and Joint Director (EP) attended a virtual meeting with Additional Development Commissioner (Handlooms) to discuss and review for GI & BEYOND 2024 summit.
55. 17.10.2024: Executive Director and Joint Director attended a virtual meeting with the secretary Textiles regarding textile export review.
56. 24.10.2024: Joint Director and Senior Executive attended a virtual meeting with Directorate General of Foreign Trade regarding representation in respect of anomalies and apparent errors in the revised RoDTEP rates.

57. 04.11.2024: Joint Director attended a meeting with textile commissioner to discuss the views and suggestions of Textile Industry Association regarding the draft Tamilnadu Textile Policy 2024.
58. 05.11.2024: Executive Director, Joint Director and Joint Director (EP) attended a virtual meeting with Dr. M. Beena, IAS, Development Commissioner of Handlooms to review the status of GI & Beyond.
59. 07.11.2024: Executive Director, Joint Director and Joint Director (EP) attended a virtual meeting with Dr. M. Beena, IAS, Development Commissioner of Handlooms to review the status of GI & Beyond.
60. 11.11.2024: Executive Director, Joint Director and Joint Director (EP) attended a virtual meeting with Dr. M. Beena, IAS, Development Commissioner of Handlooms to review the status of GI & Beyond.
61. 13.11.2024: Joint Director attended the meeting with Shri.Ashish Kanta Singh, IPTSE to discuss regarding Importance of GI Protection for Handlooms & Handicrafts.
62. 19.11.2024: Joint Director attended the 7th Edition IPTSE Awards and IP Conclave event at New Delhi.
63. 06.12.2024: Joint Director attended a CITI webinar on innovative projects under the PAMC for the Scheme on Research and Development in the Textile Industry under the chairmanship of Smt. Roop Rashi, Textile Commissioner.
64. 18.12.2024: Executive Director attended a meeting with Dr. M. Beena, IAS, Development Commissioner of Handlooms to discuss export promotion of Handloom Products.
65. 19.12.2024: Joint Director attended the District Export Promotion Committee (DEPC) virtual meeting chaired by District Collector for Madurai District on Promotion of Handloom Exports from Madurai.
66. 20.12.2024: Executive Director and Joint Director attended the virtual meeting of National Trade Facilitation Plan (NFTAP) 3.0 to discuss actionable targets for the upcoming three years.
67. 23.12.2024: Executive Director and Joint Director attended the meeting with Department of Textiles, Tamilnadu regarding Establishment of Kancheepuram Export Hub.
68. 27.12.2024: Executive Director and Joint Director attended the virtual meeting with Ms. Rekha Rani I.A.S, Commissioner of Handlooms and Textiles, Andhra Pradesh to discuss on exports of Handloom products from Andhra Pradesh.
69. 06.01.2025: Deputy Director and Senior Executive attended a breakout session on "Focused Commodities, Focused Services, and Countries of Significance" organised by the Ministry of Commerce and Industry at Vanijya Bhawan, New Delhi.

70. 07.01.2025: Chairman, Executive Director and Executive Committee member, HEPC met Smt. Neelam Shami Rao, New Secretary, Ministry of Textiles, Govt. of India and attended a meeting with Dr. M. Beena, IAS, Development Commissioner (Handlooms) to discuss about the various activities of the council.
71. 20.01.2025: Executive Director and Joint Director, HEPC attended a meeting under the Chairpersonship of Dr. M. Beena, IAS, Development Commissioner (Handlooms) to discuss the action plan for holistic development of North East Area Handloom Weavers.
72. 30.01.2025: Chairman, HEPC and Executive Director, HEPC attended a meeting under the chairmanship of Shri. Piyush Goyal, Hon'ble Minister of Commerce and Industry, Government of India.
73. 06.02.2025: Executive Director attended State Level Project Committee Meeting in Kuralagam to finalise the proposal for establishment of Dye-House with effluent Treatment Plant (ETP) at Vellore and Kanyakumari District.
74. 07.02.2025: Chairman & Executive Director attended the Meeting under the Chairpersonship of Smt. Shubra, Trade Advisor, Ministry of Textiles Regarding Addressing Potential US Retaliatory Import Duties on Carpet and Others Textile Floor Coverings Covered under Chapter 57.
75. 11.02.2025: Executive Director Attended the Meeting with Prof. (Dr.) Annamma Samuel, DPIIT- IPR Chair Professor, GNLU To Discuss Insights on Exports of Handloom Products, Particularly Gi-Tagged Handlooms.
76. 11.02.2025: Joint Director attended the meeting with Bureau of Indian Standards regarding Handloom and Khadi Sectional Committee TXD 08.
77. 26.02.2025: HEPC had virtual meeting with Indian Embassy at Iran to discuss on handloom promotion in Iran.
78. 27.02.2025: HEPC organised stakeholders meeting with Shri. Nipun Pande, Additional Development Commissioner (Handlooms) to discuss on challenges faced by the handloom exporters and the possible way forward including e-commerce trade promotion.
79. 04.03.2025: Chairman, Vice Chairman, Executive Director, Joint Director, Joint Director (EP) had attended the stakeholder consultation meeting through virtual mode, under Chairpersonship of Secretary (Textiles) for discussion on India-USA trade.
80. 06.03.2025: Executive Director, Joint Director-EP had attended the virtual Meeting with WSN Paris - the organiser for INTERFILIERE.
81. 07.03.2025: Executive Director and Joint Director had attended the virtual meeting organised by world bank along with India post to discuss current challenges in the export processes and logistics in the handloom segment and necessary policy adaptations and to explore ways to better integrate with the broader Courier, Express, and Parcel (CEP) ecosystem and help better support the rural economy.

82. 12.03.2025: Chairman and Executive Director attended the event organised for felicitating Export Promotion councils for the performance in Bharat Tex 2025 with the certificate cum shield honoured by Hon'ble Minister of Textiles, and Hon'ble Minister of State for Textiles. The Chairman and Executive Director received the award for the performance of HEPC.
83. 13.03.2025: Executive Director attended the meeting with the Development Commissioner for Handlooms to discuss on handloom export promotion.
84. 13.03.2025: Executive Director attend the meeting Chaired by Hon'ble Union Minister of Commerce & Industry to review the export performance.
85. 19.03.2025: Joint Director attended the meeting organised by Central Silk Board on Guwahati Textile Expo to be held during April 2025.
86. 21.03.2025: Executive Director and Joint Director has attended the meeting under the Chairpersonship of Ms. Renu Lata Narayan, Economic Advisor to discuss on Textile Export performance and SPS -TBT issues.

## Seminars

1. Council organised a seminar on Export Awareness and Facilitation at Imphal on 16.05.2024 with financial grant under the National Handloom Development Programme (NHDP) scheme of the Office of the Development Commissioner (Handlooms), Ministry of Textiles, Govt. of India. During the seminar, several informative presentations were delivered. Shri P. Daripa, Deputy Director, WSC Imphal, presented on the India Handloom Brand and Handloom Mark. Joint Director, HEPC gave an overview of the Council's activities, participation in fairs, membership categories and procedures, and highlighted the market potential of handloom products from the North-East region. Shri Shanti Kumar Singh, Deputy Manager, NHDC, spoke about NHDC's yarn supply scheme and its benefits. Finally, Executive Director, HEPC & Joint Director, HEPC interacted with attendees and answered all the questions raised by participants on export trade. Nearly 50 attendees, comprising of Master weavers, Aspirant exporters, NGOs and cluster executives/Designers/Govt officials attended the seminar. Executive Director, HEPC, Joint Director, HEPC, Sr. Executive, HEPC, Dy. Director, DOH, Imphal and Dy. Director, WSC has visited to Handlooms units cover under Handloom Mega Cluster. During the meeting suggestion provided for the product diversification suitable for International Markets. Further, HEPC team met few CDE's & Designers of Mega Cluster and Crafts Handloom Village in Imphal.

2. Council organized a seminar on Market Dynamics of International Trade at Guwahati, Assam, on 22.06.2024, as part of the Special Handloom Sourcing Expo, for the benefit of participating exhibitors and other handloom manufacturers with financial grant under the National Handloom Development Programme (NHDP) scheme of the Office of the Development Commissioner (Handlooms), Ministry of Textiles, Govt. of India. During the seminar, various topics relevant to the handloom sector were presented by experts from key institutions. Weavers' Service Centre (WSC), Guwahati, delivered a presentation on the India Handloom Brand and Handloom Mark. Shri G. Sarkar, Handloom Textiles Specialist, OPIU H&T, Assam, explained the various schemes implemented by the Department of Handloom & Textiles. Joint Director, HEPC outlined the role of the Council and its activities in promoting handloom exports. Shri Ashish Bhoutika, Young Professional from the Office of the Joint DGFT, Guwahati, provided insights into pre- and post-shipment export procedures. Shri M. Islam, Assistant Manager (Commercial), NHDC, Regional Office – Guwahati, detailed the support schemes offered by NHDC. Additionally, Shri Abhishek Jain, Director, Postal Service, made a presentation on the role of postal services in facilitating export shipments. Around 35 participants have attended the seminar session.

3. HEPC organised a seminar on the subject "Market Dynamics of International Trade" at seminar hall of Deendayal Hastkala Sankul on 9<sup>th</sup> August, 2024 for the benefit of exhibitors of Special Sourcing Show, Varanasi, Uttar Pradesh. Shri Sanjay Kumar Gupta, Deputy Director, Weavers' Service Centre, Varanasi, opened the session with an overview of the India Handloom Brand—highlighting its benefits, registration process, the Handloom Mark, and other Ministry of Textiles schemes. Market-trend analysis and product diversification insights followed from Shri Yayati Bhandauria, Assistant Professor at NIFT Varanasi. Addressing industry hurdles, Shri Bharat Singh Rathore, HEPC Executive Committee member, outlined key challenges exporters face, while fellow Committee member Shri Rajiv Agrawal detailed the fundamental requirements for entering

export markets. Joint Director, HEPC, then explained the Council's services and current export-market trends, and the Joint Director (Export Promotion), HEPC, showcased upcoming international events and the incentives available under schemes of the Ministries of Textiles and Commerce & Industry. Shri Ashish Kumar Singh, Senior Manager, NHDC, described NHDC's support schemes for handloom manufacturers, and the Assistant Director, Department of Handloom & Textiles, Varanasi, concluded with an outline of Uttar Pradesh government assistance programs for handloom producers. Around 35 exhibitors including Cooperative, Master weavers, Producer Companies, National Awardees, India Handloom Brand holders, exporters etc from the state of Uttar Pradesh attended the seminar.

4. Council organised a seminar on on Export Facilitation and Marketing at Hotel Jain Palace, Yeola Nashik on 19<sup>th</sup> September, 2024 with financial grant under the National Handloom Development Programme (NHDP) scheme of the Office of the Development Commissioner (Handlooms), Ministry of Textiles, Govt. of India. During the seminar, valuable information was shared on various aspects of the handloom sector. Joint Director, HEPC, provided insights into the Council's role and services, participation in international fairs, membership categories and procedures, and highlighted the market potential of handloom products from the region, along with the importance of Geographical Indication (GI) products. Shri H.K. Gupta, Deputy Director, WSC Mumbai, presented on various schemes of the Weavers' Service Centre, including training in design, weaving and processing, the Samarth Scheme, Mudra Loan Scheme, Handloom Excellence Awards, participation in melas and expos, and registration for the Handloom Mark, Mobile App, India Handloom Brand, and GEM portal. Shri Upendra Bahire, Assistant Manager, NHDC, spoke about the yarn supply scheme and its benefits. Shri Amol Lokhare, District Development Manager, NABARD Nashik, briefed the participants on the various schemes available with NABARD for the textile industry. The seminar was attended by nearly 75 participants. Export Facilitation and Marketing Nasik, Maharashtra. Joint Director, HEPC, Dy. Director, WSC has visited to Handlooms units cover under Paithani Handloom Cluster and other handloom units in Yeola with recommendations on the products suitable for International Markets.

5. Council organised a seminar titled "Colour Trends & Visual Merchandising" was organized by Handloom Export Promotion Council (HEPC) in Karur on 7<sup>th</sup> October 2024 to raise awareness among Indian exporters. The Seminar was organised under National Handloom Development Programme of O/o. Development Commissioner (Handlooms), Ministry of Textiles, Government of India. HEPC invited the faculties from National Institute of Fashion Technology to present on Heimtextil 2025 colour trends and Visual Merchandising. During the presentation Mr.K.Kumaraguru, Assistant Professor, National Institute of Fashion Technology, Chennai explained on how to prepare textile items in an eye-catching manner using various colours, textures, designs, materials as per the trend forecast released by Messe Frankfurt for the season 2025-26. Further, how and where to display these items to attract foreign buyers, and how to understand what types of textile products currently draw buyers' attention and the best ways to showcase them were explained through a presentation on Visual Merchandising by Mr.V.Karthikeyarayan, Associate professor, National Institute of Fashion Technology, Chennai. The event had a gathering of over 140 attendees representing export units from Karur and the surrounding region.

6. Council organised a seminar on Export Procedures and Opportunities at Sulej Club, Khyaberb Lounge, Civil Lines, Ludhiana on 25.10.2024 with financial grant under National Handloom Development Programme (NHDP) scheme of the Office of the Development Commissioner (Handlooms), Ministry of Textiles, Govt. of India. During the seminar, Joint Director, HEPC, gave a presentation on the Council's role and services, participation in international fairs, membership categories and procedures, and also highlighted the market potential of handloom products. Shri Vishesh Nautiyal, Director, Weavers' Service Centre (WSC), Delhi, delivered a session on the India Handloom Brand and Handloom Mark. Shri S.S. Shinde, Deputy Manager, NHDC, presented details of NHDC's yarn supply scheme and its associated benefits. Additionally, Shri K.C. Meena, Foreign Trade Development Officer (FTDO), DGFT, shared information on various schemes and activities of the Directorate General of Foreign Trade. The seminar was attended by nearly 40 participants, including master weavers, aspiring exporters, NGOs, cluster executives, designers, and government officials.

7. Council organised a seminar on Product Development and Export Marketing at Krishna Beach resort, Cannanore, Kerala, on 6<sup>th</sup> November 2024, in coordination with Kerala Textile Exporters Organisation (KTEO) with financial grant under National Handloom Development Programme (NHDP) scheme of the Office of the Development Commissioner (Handlooms), Ministry of Textiles, Govt. of India. During the seminar, presentations were delivered by experts from the handloom and textile sector. Joint Director, HEPC, presented on the role and activities of the Council, while Shri C. Kabilan, Assistant Professor and CIC, NIFT Kannur, spoke on the topic of colour psychology in textile design. Executive Director, HEPC, introduced the upcoming Bharat Tex 2025 event, accompanied by a special audio-visual screening that highlighted its key features and opportunities. Shri Girivarma, Technical Superintendent, Weavers' Service Centre (WSC), Kannur, discussed technology upgradation and loom integration, and Shri K.V. Brijesh, Technical Superintendent, IIHT Kannur, presented on innovative dyeing techniques. Additionally, Shri Shyju, Industries Extension Officer, DIC Kannur, shared information on state-level schemes for export promotion. The seminar witnessed the participation of nearly 80 exporters, cluster representatives, and handloom societies.

8. Council organised a seminar on Export Awareness and Facilitation at Hotel Rajhans International, Bhagalpur, Bihar on 07.01.2025 with financial grant under National Handloom Development Programme (NHDP) scheme of the Office of the Development Commissioner (Handlooms), Ministry of Textiles, Govt. of India. Bhagalpur, Bihar. During the seminar, informative presentations were delivered by key stakeholders in the handloom sector. Shri Chandan Mani Tripathi, Manager, NHDC, spoke about various yarn schemes available for Handloom Cooperative Societies and individual weavers. Shri Rakesh Chatterjee, Deputy Director, Weavers' Service Centre (WSC), Bhagalpur, gave an overview of the India Handloom Brand, its benefits, registration process, and the Handloom Mark. Shri Tripurari Choudhary, Scientist-C, Central Silk Board, Bhagalpur, presented on the various schemes and support mechanisms provided by the Central Silk Board and the Government to the textile and silk industry. Joint Director, HEPC, elaborated on the Council's role and services, fair participation, membership categories and procedures, and highlighted the market potential of handloom products.

Additionally, Shri Vishesh Nautiyal, Director, Weavers' Service Centre (WSC), Delhi, delivered a session on the India Handloom Brand and the Handloom Mark. The seminar was attended by nearly 65 participants, including master weavers, aspiring exporters, NGOs, cluster executives, designers, and government officials.

9. Council organised a seminar on Export Awareness and Facilitation at Conference Hall, 5 Floor, Annex Building, IDCO Towers, Janpath, Bhubaneswar on 13.03.2025 with financial grant under National Handloom Development Programme (NHDP) scheme of the Office of the Development Commissioner (Handlooms), Ministry of Textiles, Govt. of India. During the seminar, Smt. Guha Poonam Tapas Kumar, Commissioner-cum-Secretary to the Government, HT&H Department highlighted the challenges faced by the handloom sector and explored the vast opportunities available in the global market. Shri Bibhuti Bhushan Dash, IOFS, Special Secretary, MSME, Government of Odisha, encouraged all participants to utilize this opportunity to enhance their understanding of export awareness and leverage it for expanding their global market reach. Presentations on Export Trends, Council's activities, Sustainability, Product diversification by Joint Director, HEPC. Various yarn schemes available for Handloom Cooperative Societies and weavers by Shri A.K.Saha, Branch head, National Handloom Development Corporation. Shri T. Ramalingam, Assistant Director, Weavers' Service Centre (WSC), Bhubaneswar, shared details on various schemes implemented by the Ministry of Textiles (MoT) for the promotion of handlooms in the state. Shri Pradip Dash, Junior Investigator, Textile Committee, delivered a presentation on the India Handloom Brand (IHB) and the Handloom Mark, emphasizing their significance and registration process. Prof. Dr. Binaya Bhusan Jena, Department of Fashion Management Studies (FMS), NIFT, provided insights into the importance of colour and trends in the export market, including colour forecasts and the role of colour in fashion. Nearly 80 exporters/Clusters/Societies have participated in this event.

### **GI & Beyond 2024**

To enlighten the value of Indian GI handloom Products to the international market, the O/o Development Commissioner for Handlooms, Ministry of Textiles in coordination with Handloom Export Promotion Council (HEPC) has organised one day event "GI and Beyond-2024" on 25th November 2024 at The Oberoi, New Delhi, showcasing the GI handloom and handicraft products across India. The inaugural ceremony started with lighting of lamp by Hon'ble Union Minister for Textiles, Hon'ble Minister of state for External affairs and Textiles, Secretary (Textiles), Dr.M.Beena, Development Commissioner for Handlooms along with other dignitaries.

Before the inaugural session, the dignitaries visited the GI thematic pavilion which showcased an array of GI-tagged handloom and handicraft products from across India. The display highlighted the regional uniqueness and cultural value of these artisanal products, attracted significant interest from attendees of domestic trade visitors, international buyers, state government officials, etc.

The technical session on various domains of the trade emphasized the integration of traditional handwoven and handcrafted skill with modern business practices to enhance the global appeal of India's traditional textiles and craft.

### **Facilitating registration of new GI handloom products**

HEPC was entrusted with facilitating registration of new GI handloom products during the financial year 2024-25 under financial assistance of NHDP scheme, Ministry of Textiles. Council has facilitated for submission of application for 20 new GI handloom products as on March 2025.

### **Other Events**

1. Shri N. Sreedhar, Executive Director and Dr. M. Sundar, Joint Director of the Council had meeting with Managing Director, Karnataka Handloom Development Corporation Ltd, Karnataka to discuss the technical details and promotion of exportable handloom product from Karnataka.

Shri N. Sreedhar, Executive Director delivered the opening remarks and explained the Role of HEPC and its activities in promotion of Handloom Exports. Secondly, the technical session commenced with the presentation on “Promotion of Handloom Products from Karnataka” by Dr. Sundar, Joint Director, HEPC. He explained the technical details of Product diversification, recycling fabrics, Carbon Mechanism in Handloom, and potential for Indian Handlooms in global market, information on export scenario of Handloom products, membership benefits, international fairs planned during 2024-25. The session had around 50 participants.

2. Shri Lalit Kumar Goel, Chairman, HEPC along with other EC members had a meeting with Shri Giriraj Singh, Hon’ble Minister of Textiles, Government of India on 01<sup>st</sup> July 2024 and briefed about the activities of council.

3. The Bihar State Government, in association with the Ministry of Textiles, organized a two- day Textile Investors’ Meet titled Bihar Business Connect 2024. Held on 18<sup>th</sup> – 19<sup>th</sup> July 2024 at the Taj City Centre in Patna, Bihar, the event aimed to establish Bihar as a hub for textiles and showcase the state’s potential in the textile sector to attract new investors. Dr. M. Sundar, Joint Director, was deputed to participate in the event as a representative of the Handloom Export Promotion Council. The Bihar government is also welcoming industrialists to establish units in the state through its innovative ‘Plug and Play’ initiative. This initiative involves the construction of pre- fabricated sheds in nine districts, allowing entrepreneurs to swiftly commence factory operations by simply installing equipment. The monthly rent for these plug-and-play industrial sheds starts from Rs 4 per square meter. Bihar boasts approximately 24 lakh square feet of ready-to-move Plug and Play Industrial Sheds equipped with all basic infrastructure requirements, situated in industrial areas across the state.

4) The Embassy of India, Brazil in association with the Handloom Export Promotion Council (HEPC) successfully organized an exclusive webinar between HEPC member exporters and Brazilian importers on 01<sup>st</sup> August 2024. The purpose of the webinar was to establish a commercial platform and highlight the potential of Indian handloom products. The Introduction was given by Shri N.Sreedhar, Executive Director, HEPC. Welcome address by H.E Shri Suresh K. Reddy, Ambassador of India to Brazil. Special address by Shri Lalit Kumar Goel, Chairman, HEPC and

the vote of thanks was given by Shri Preetham S, Acting Consul General of India. The entire event was moderated by Shri Suraj Ananta Jadhav, First Secretary (Commerce & Press, Information).

5) The 10<sup>th</sup> National Handloom was celebrated on 07<sup>th</sup> August, 2024 at Vigyan Bhavan, New Delhi with Vice President Jagdeep Dhankhar as the chief guest. Union Minister of Textiles Shri Giriraj Singh and Minister of State Shri Pabitra Margherita also attended the event. Shri Dhankhar during his address emphasised that handloom products are the core component of Prime Minister's "Be Vocal for Local" campaign. Promoting handlooms is the need of the hour, need of the country, and need of the planet due to the threat of climate change, he said. The Vice President said economic nationalism is fundamental to our economic growth and economic independence. Shri Singh during his speech said that India has the largest handloom community in the world focused around sustainability and energy efficiency. The world is moving towards usage of sustainable products and handloom industry produces zero-carbon footprint and does not consume any energy, he said adding that Handloom industry is also a zero-water footprint sector.

The Union Minister noted that guided by PM Narendra Modi, the Government started celebrating National Handloom Day from August 7<sup>th</sup>, 2015. He mentioned that the date was chosen to commemorate the Swadeshi Movement launched on the same day in 1905 to encourage weavers and indigenous industries. Shri Singh highlighted PM Narendra Modi's efforts to bring technology, marketing, design and fashion under the Cluster Development Programme (CDP) and said that his government is working towards providing fair remuneration to the weavers. The Government is trying to improve the textile value chain for better income opportunities for the weavers and their families, he added. 70% of handloom weavers in the country are women as Handloom sector is women-led, the Minister said. The Union Minister also highlighted the importance of traditional weaving and urged the weavers to impart the same tradition to their children. He urged them to fully utilize the Indian Institute of Handloom Technology (IIHT) to raise their skills.

6) Hon'ble Union Minister of Textiles, Shri Giriraj Singh had meeting with the stake holders of Textiles, Handloom, Handicraft sector in Chennai on 17.11.2024. HEPC along with members of Committee of Administration of the Council attended the interactive meeting with Hon'ble Union Minister of Textiles, Govt. of India to discuss on Textiles, Handloom, Handicraft sector related issues. The government officials, stakeholders and exporters were present during the meeting.

7) The Handloom Export Promotion Council under the aegis of Development Commissioner for Handlooms, Ministry of Textiles, Government of India having 400+ registered member exporters in Panipat region have organised an Interactive meeting for the manufacturers and exporters in coordination with Panipat Exporters Association on 18.11.2024. Union Textiles Minister Shri Giriraj Singh visited the factories of some of the leading handloom, home textiles and recycled yarn manufacturing units in the region, such as Mahajan Overseas, Excellent Fabtex, Shree Jee International, ASM Home furnishing and H R Overseas, and held discussions with the management of these units. During the factory visits, the Textiles Minister emphasized on the need to utilise Green Energy for meeting 100% of the energy requirements of the factories. The Minister also suggested the Panipat carpet and floor-covering industries to collaborate with the jute industry of

Kolkata and utilize jute as a raw material. The Minister urged the industries to gear up to achieve the target of a textile market of size 350 BN USD with exports of 150 BN USD by the year 2030.

Secondly, Council have organised interactive meeting with the Union Textiles Minister and the Industry in coordination with Panipat Exporters Association. Senior officials of the Ministry of Textiles Dr. M Beena Development Commissioner (Handlooms) and Shri Lalit Kumar Goel Chairperson, HEPC and President of the Panipat Exporters Association were present in the meeting. Dr. Beena, DC (Handlooms) briefed on the export potential for various products of Panipat and urged the exporters to utilise the opportunities accordingly. Shri Ashok Gupta of M/s. Devgiri Exports, Shri Vinod Dhamija of Haryana Chamber of Commerce and Shri Kuldeep Wattal. Chairperson expressing the views of the Panipat textile industry. The Vote of thanks was delivered by Shri N. Sreedhar, ED, HEPC. The meeting had the participation of over 150 + manufacturers and exporters from the region.

8. Handloom Export Promotion Council (HEPC) visited the state and provide valuable suggestions for enhancing the export potential of Andhra Pradesh's handloom products. Accordingly, the visit was conducted on the 23<sup>rd</sup> and 24<sup>th</sup> of January 2025 by the Shri. N. Sreedhar. Executive Director and Dr. M Sundar Joint Director of HEPC.

Council officials visited Smt. Rekha Rani I.A.S. The Commissioner of Handlooms and Textiles, Government of Andhra Pradesh for an interactive meeting. Around 75 participants of societies and weavers assembled with their products. Shri N. Sreedhar, Executive Director and Dr. M. Sundar, Joint Director of HEPC addressed the gathering and provided a detailed explanation of the benefits of HEPC membership and export opportunities of handloom goods.

The office of The Commissioner of Handlooms and Textiles, Government of Andhra Pradesh, arranged a field visit to the following cluster in Krishna District known for their authentic Kalamkari craft (hand-painted or block-printed cotton textile) and cotton sarees weaving.

9. During 28<sup>th</sup> January 2025 Shri N. Sreedhar, Executive Director, HEPC coordinated for the visit of Secretary (Textiles), Government of India to Chennai and to Kancheepuram Silk Park and attended the meeting with the Principal Secretary, Government of Taminadu and Director (Textiles) at Tamil Nadu secretariate under the chairpersonship of Secretary (Textiles) & Executive Director, HEPC coordinated the visit of Secretary (Textiles) to Handicraft cluster at Mahabalipuram near to Chennai and also visited the craft village and interaction with artisans on 30.01.2025.

10. Dr. M. Beena, IAS, Development Commissioner for Handlooms, visited Bhavani, Erode on 19<sup>th</sup> February 2025. The visit aimed to assess the growth of the handloom sector, interact with industry stakeholders, and explore further opportunities for development. The Development Commissioner for Handlooms commenced her field visit by visiting a Handloom export unit and then industrial and Primary Cooperatives at Chennimalai, Erode District, Tamil Nadu. Further, the Development Commissioner for Handlooms also visited a start up handloom export unit at

Bhavani, Tamil Nadu and interacted with them in assessing their capacities and requirements to enhance export. HEPC officials participated in the field visit.

11. Dr. M. Beena, IAS, Development Commissioner for Handlooms, Ministry of Textiles, Government of India, embarked on an official visit to Karur on 20<sup>th</sup> February 2025. The purpose of the visit was to evaluate the progress of the handloom sector, engage with key industry representatives, and identify opportunities for further development. The Commissioner began the visit by inspecting the Handloom Cluster Dyeing Units with Effluent Treatment Plants (ETP). HEPC officials participated in the field visit.

12. Council has undertaken a preliminary analysis to explore the potential for integrating various interventions, including export promotion initiatives, Design Resource Centres (DRCs), and PM-MITRA Textile Parks, with the existing Virudhunagar Mega Cluster. The objective is to create synergies that will enhance the competitiveness, market reach, and innovation capacity of handloom enterprises operating within the cluster. Accordingly, the visit was conducted on the 25<sup>th</sup> to 27<sup>th</sup> March 2025 by the Shri. N. Sreedhar, Executive Director and Dr. M Sundar, Joint Director of HEPC.

## EXECUTIVE COMMITTEE REPORT

Directors have pleasure in presenting the 56<sup>th</sup> Board's Report on the business and operations for the period ended 31<sup>st</sup> March, 2025.

### 1. FINANCIAL RESULTS

The Company's financial performance for the period under review is given hereunder:-

(RUPEES IN LAKHS)

Particulars	For the period ended March 31, 2025	For the period ended March 31, 2024
Total Income	2613.87	2198.71
Total Expenditure	2468.71	2166.71
Income before prior period expenses	145.16	32.00
Add; Prior Period income	-	-
Less: Prior period expenses	-	-
Income over Expenditure	145.16	32.00

### 2. SHARE CAPITAL

Our Company is limited by guarantee and is categorized under Section 8 of the Companies Act, 2013. Hence the question of share capital does not arise.

### 3. DIVIDEND

Since our company is a Section 8 company which is prohibited to distribute dividend to its members, the question of payment of dividend does not arise.

### 4. TRANSFER TO RESERVE

The company has not transferred any amount to its reserves during the financial year 2024-25.

### 5. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:-

During the year under review, the Company has made total revenue of Rs. 2613.87 lakhs for the financial year 2024-2025 as compared to revenue of Rs.2198.71 lakhs for the financial year 2023-2024. The company has incurred a net surplus of Rs.145.16 lakhs for the year ended 31<sup>st</sup> March, 2025 The Company is striving to improve the margins and expects better performance in the upcoming year.

## 6. CHANGES IN BUSINESS DURING THE YEAR

There was no change in the business activity of the Company during the year.

However, during the year 2024-2025, the Department of Commerce had issued the draft bye laws to be adopted by all Export Promotion Council units on 16th July, 2024. In that regard, the whole Articles of Association (AOA) of the Company was reviewed and amended to be in line with the draft bye laws. The amended AOA was approved by the members of the company in the Annual General Meeting held on September 28, 2024 and was subsequently submitted to the Ministry of Corporate Affairs through form GNL 1, which was approved by the Ministry on April 28th, 2025.

## 7. MATERIAL CHANGES AND COMMITMENT, IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

There are no material changes and commitments affecting the financial position of the Company that occurred between the end of the financial year to which this financial statements relate and the date of this report.

## 8. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

### a) Conservation of energy

The Company is taking all the measurements for optimal use of energy to avoid wastages and conserve energy as far as possible.

### b) Technology Absorption: Not applicable to the Company

### c) Foreign Exchange Inflow and Outflow:

Particulars	Year ended 31.03.2025	Year ended 31.03.2024
Inflow	-	-
Outflow	Rs. 1,323.02 lakhs	Rs.1,391.94 lakhs

## 9. MAINTENANCE OF COST RECORDS

The Maintenance of cost records as specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013, does not apply to the company.

## 10. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT:

Pursuant to section 143 (12) of the Act, the company has not received any report from the auditor in respect of fraud committed by its officers or employees.

**11. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:**

The Company is regulated by Ministry of Textiles. Hence the probability of risks is very minimal.

**12. CORPORATE SOCIAL RESPONSIBILITY:**

During the Financial Year 2024-25, the provisions of Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility) Rules, 2014 were not applicable to the Company.

**13. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:**

The company has not advanced any loans, guarantees or investments under section 186 of the Companies Act, 2013.

**14. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

The Company has not entered into any contracts or arrangements with the related parties under Section 188.

**15. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS**

There were no qualifications, reservations or adverse remarks made by the Auditors in their report.

**16. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES**

The provision of Section 178(1) relating to constitution of Nomination and Remuneration Committee is not applicable to the Company and hence the Company has not devised any policy relating to Appointment of Directors, Payment of Managerial Remuneration and Discharge of their duties.

**17. ANNUAL RETURN**

As required under section 92(3), copy of the abridged Annual Return is placed on the Company's website. The web-link to access the return is [www.hepcindia.com](http://www.hepcindia.com)

**18. NUMBER OF EXECUTIVE COMMITTEE MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW**

During the year, the Executive Committee of the Company met 5 times. The dates on which said meetings are as follows: 24.07.2024, 30.08.2024, 28.09.2024, 23.12.2024, 03.03.2025.

**19. DIRECTORS RESPONSIBILITY STATEMENT**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis; and
- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **20. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

The company does not have subsidiaries, joint ventures and associate companies.

## **21. DEPOSITS**

The Company has neither accepted nor renewed any deposits during the year under review.

## **22. DECLARATION OF INDEPENDENT DIRECTORS**

Provisions relating to appointment of independent director are not applicable to the Company. Hence the question of declaration of independent director does not rise.

## **23. DIRECTORS AND KEY MANAGERIAL PERSONNEL**

### **(i) Change in directorships**

There has been no change in the constitution of the Board during the financial year under review.

### **(ii) Retirement by rotation**

In accordance with the provisions of Section 152(6) of the Companies Act 2013 and the Articles of Association of the Company, none of the Directors are required to retire by rotation.

## **24. STATUTORY AUDITORS**

M/s. S. Narasimhan & Co, Chartered Accountants, (Membership No: 020875) was re-appointed as the Statutory Auditors of the Company at the 55<sup>th</sup> Annual General Meeting and shall hold office till the conclusion of 58<sup>th</sup> Annual General Meeting.

## **25. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS**

The Company has a proper and adequate system of internal controls. This ensures that all transactions are authorized, recorded and reported correctly, and assets are safeguarded and protected against loss from unauthorized use or disposition. In addition there are operational controls and fraud risk controls, covering the entire spectrum of internal financial controls.

**26. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE**

There are no significant and material orders passed by the regulators or courts or tribunals that may have an impact on the company as a going concern and /or company's operations.

**27. DISCLOSURE AS REQUIRED UNDER SECTION 22 OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The Company has in place a Policy on Sexual Harassment Prevention, in line with the requirements of the "Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013".

The following is the summary of the complaints received and disposed-off during the financial year 2024-2025;

A) No. of complaints received: Nil

B) No. of complaints disposed off: Nil

**28. ACKNOWLEDGEMENTS**

Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to Companies activities during the year under review. Directors also acknowledges gratefully the members for their support and confidence reposed on Company.

By order of the Board

**For HANDLOOM EXPORT PROMOTION COUNCIL**

sd/-

**(LALIT KUMAR GOEL)**

**DIRECTOR**

**DIN : 00499985**

sd/-

**(NAGARAJAN SREEDHAR)**

**DIRECTOR**

**DIN : 09220562**

Date: 22.08.2025

Place: Chennai

## **INDEPENDENT AUDITOR'S REPORT**

### ***To the Members of Handloom Export Promotion Council***

#### **Report on the Audit of the Standalone Financial Statements**

##### ***Opinion***

We have audited the accompanying standalone financial statements of **HANDLOOM EXPORT PROMOTION COUNCIL** which comprise the Balance Sheet as at March 31, 2025, the Statement of Income and Expenditure and the Statement of Cash Flow for the year ended on that date, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Council as at March 31, 2025, the income over expenditure and its cash flow for the year ended on that date.

##### ***Basis for Opinion***

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

##### ***Key Audit matters***

We have determined that there are no key audit matters to communicate in our report.

##### ***Information Other than the Standalone Financial Statements and Auditor's Report Thereon***

The Council's Board of Directors is responsible for the preparation of the other information. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

Based on the work we have performed, no material misstatement with regard to the other information.

### ***Management's Responsibility for the Standalone Financial Statements***

The Council's committee of Administration is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income and cash flows of the Company in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Council and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Council or to cease operations, or has no realistic alternative but to do so.

The Council's Committee of Administration is responsible for overseeing the Council's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Council's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

1. As required by Section 143(3) of the Act, based on our audit we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Council so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Income and Expenditure and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.

- d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the Members of Committee of Administration as on March 31, 2025 taken on record by the Committee of Administration, none of the Members of Committee of Administration is disqualified as on March 31, 2025 from being appointed as a Members in terms of Section 164 (2) of the Act.
- f) As this company is registered as Company Limited by Guarantee under Section 25 of the Companies Act, 1956 and under section 12A of Income Tax Act, 1961, the reporting requirement on the Companies (Auditor's Report) Order, 2016 issued by the Central Government in terms of Section 143(11) of the Companies Act 2013 and internal financial controls under section 143(3)(i) of Companies Act 2013 is not applicable as per MCA Notification.
- g) Reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable with effect from 1 April 2023. The Council has used software for maintaining the books of accounts which has inbuilt feature of recording the audit trail and logs of activities in the software. The same was used from 1st April 2023. This software once activated cannot be tempered with. on the basis of verification of details on test check basis. We have not come across any inconsistency in the maintenance of audit trail during the year.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us :
- i) The Company has disclosed the impact of pending litigations under Income Tax Act, 1961 on its financial position in its standalone financial statements.
- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any.

**For S.NARASIMHAN & Co.**  
**Chartered Accountants**  
**Firm Regn. No.02349S**

**S.NARASIMHAN**  
**PARTNER**  
**Mem No. 020875**  
**UDIN: 25020875BMJAXL8910**

Place: Chennai  
Dated: 22.08.2025

**HANDLOOM EXPORT PROMOTION COUNCIL**  
PART I - BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2025

S. No.	PARTICULARS	NOTE NO.	(IN LAKHS)	
			AS AT MARCH 31, 2025	AS AT MARCH 31, 2024
<b>I</b>	<b>EQUITY AND LIABILITIES</b>			
1	<u>SHAREHOLDERS FUNDS</u>			
	(a) SHARE CAPITAL		NIL	NIL
	(b) RESERVES AND SURPLUS	A	1,359.99	1,214.83
	<b>TOTAL(1)</b>		<b>1,359.99</b>	<b>1,214.83</b>
2	<u>NON-CURRENT LIABILITIES</u>	B		
	(a) OTHER LONG-TERM LIABILITIES		5.66	5.66
	<b>TOTAL(2)</b>		<b>5.66</b>	<b>5.66</b>
3	<u>CURRENT LIABILITIES</u>			
	(a) TRADE PAYABLES	C	124.30	211.04
	(b) OTHER CURRENT LIABILITIES	D	511.87	469.33
	(c) SHORT TERM PROVISIONS	E	115.35	107.02
	TOTAL(3)		<b>751.52</b>	<b>787.39</b>
	<b>TOTAL(1+2+3)</b>		<b>2,117.17</b>	<b>2,007.87</b>
	<b>ASSETS</b>			
1	<u>NON-CURRENT ASSETS</u>			
	(a) PROPERTY, PLANT, EQUIPMENTS AND INTANGIBLE ASSETS	F		
	(i) PROPERTY, PLANT & EQUIPMENTS		261.27	281.24
	(ii) INTANGIBLE ASSETS		NIL	NIL
	(b) LONG-TERM LOANS AND ADVANCES	G	1.14	1.09
	<b>TOTAL(1)</b>		<b>262.41</b>	<b>282.33</b>

**HANDLOOM EXPORT PROMOTION COUNCIL**  
PART I - BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2025

S. No.	PARTICULARS	NOTE NO.	(IN LAKHS)	
			AS AT MARCH 31, 2025	AS AT MARCH 31, 2024
2	<u>CURRENT ASSETS</u>			
	(a) CASH AND CASH EQUIVALENTS	H	495.13	413.52
	(b) SHORT-TERM LOANS AND ADVANCES	I	229.13	221.47
	(c) OTHER CURRENT ASSETS	J	1,130.51	1,090.55
	TOTAL(2)		1,854.77	1,725.54
	<b>TOTAL(1+2)</b>		<b>2,117.17</b>	<b>2,007.87</b>

The accompanying notes are integral part of the financial statements

As per our report of even date

**For S Narasimhan & Co.**

Chartered Accountants

Firm Regn. No.: 002349S

FOR HANDLOOM EXPORT PROMOTION COUNCIL

sd/-

**S Narasimhan**

Partner

Membership No: 020875

UDIN: 25020875BMJAXL8910

sd/-

**(LALIT KUMAR GOEL) (V LAKSHMI NARASIMHAN)**

**CHAIRMAN**

**DIN : 00499985**

sd/-

**(N SREEDHAR)**

**VICE CHAIRMAN**

**DIN : 01680196**

sd/-

**(N SREEDHAR)**

**EXECUTIVE DIRECTOR**

**DIN : 09220562**

PLACE : CHENNAI

DATED : 22.08.2025

**HANDLOOM EXPORT PROMOTION COUNCIL**

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

NOTE NO.	S. No.	PARTICULARS	(IN LAKHS)	
			AS AT MARCH 31, 2025	AS AT MARCH 31, 2024
A	1	<b>RESERVE &amp; SURPLUS:</b>		
		<b>OTHER RESERVES</b>		
		OPENING BALANCE	1,214.83	1,182.83
		ADD: EXCESS OF INCOME OVER EXPENDITURE	145.16	32.00
		<b>GRAND TOTAL</b>	<b>1,359.99</b>	<b>1,214.83</b>
		Notes:		
		No Reserve specifically earmarked for investments		
B		<b>OTHER LONG-TERM LIABILITIES:</b>		
		DUE TO GOVT-SPECIAL ASSISTANCE FOR EXPORTS	5.66	5.66
			<b>5.66</b>	<b>5.66</b>
C		<b>TRADE PAYABLES</b>		
		SUNDRY CREDITORS	124.30	211.04
			<b>124.30</b>	<b>211.04</b>
D	1	<b>OTHER CURRENT LIABILITIES</b>		
		TDS PAYABLE	2.47	0.16
	2	<b>INCOME RECEIVED IN ADVANCE</b>		
		- MEMBERSHIP FEES	12.39	12.46
		- PARTICIPATION FEES	62.04	82.76
		- GRANT PAYABLE	61.93	57.07
			- GRANT IN ADVANCE	20.75
3	GRANT PAYABLE TO EXPORTERS	350.67	315.26	
4	SECURITY DEPOSIT	1.62	1.62	
			<b>511.87</b>	<b>469.33</b>

NOTE NO.	S. No.	PARTICULARS	(IN LAKHS)	
			AS AT MARCH 31, 2025	AS AT MARCH 31, 2024
E		<b>SHORT-TERM PROVISIONS</b>		
		(a) PROVISIONS FOR EMPLOYEE BENEFITS	115.35	107.02
			<b>115.35</b>	<b>107.02</b>
F		<b>FIXED ASSETS</b>	261.27	281.24
			<b>261.27</b>	<b>281.24</b>
G		<b>LONG TERM LOANS AND ADVANCES:</b>		
		SECURITY DEPOSITS PAID	1.14	1.09
			<b>1.14</b>	<b>1.09</b>
H		<b>CASH &amp; CASH EQUIVALENTS :</b>		
		(a) <b>BALANCE WITH BANKS</b>		
		<b>FIXED DEPOSITS</b>		
		- EARMARKED BALANCES WITH BANKS	6.16	6.16
		- OTHERS-FIXED DEPOSITS	216.94	220.45
		<b>BANK BALANCE</b>		
		- CURRENT ACCOUNTS	107.18	96.25
		- SAVINGS ACCOUNTS	164.75	90.55
		(b) <b>CASH ON HAND</b>	0.10	0.11
				<b>495.13</b>
I		<b>SHORT TERM LOANS &amp; ADVANCES:</b>		
		ADVANCE TO PARTIES	21.95	52.09
		RECIEVABLE FROM REVENUE		
		AUTHORITIES	200.05	155.48
		RENT RECEIVABLE	7.13	13.91
		<b>229.13</b>	<b>221.47</b>	
J		<b>OTHER CURRENT ASSETS:</b>		
		GRANT RECEIVABLE - FAIR PARTICIPATION	1,127.19	1,087.62
		INTEREST ACCRUED ON INVESTMENTS	2.99	2.60
		PREPAID EXPENSES	0.33	0.33
			<b>1,130.51</b>	<b>1,090.55</b>

### Schedule for Property, Plant, Equipment and intangible assets as at March 31, 2025

(IN LAKHS)

Sl.No	Asset Category	Gross Value 01. 04. 2024	Addition	Deletion	Gross Value 31. 03. 2025	Acc Dep as on 01. 04. 2024	Depreciation for the year	Depreciation Reversal	Acc Dep as on 31. 03. 2025	WDV as on 31. 03. 2025	WDV as on 31. 03. 2024
1	Land	29.80			29.80	-	-		-	29.80	29.80
2	Building	621.26			621.26	390.31	22.08		412.39	208.87	230.95
3	Generator	11.11			11.11	9.47	0.33		9.80	1.31	1.64
4	Furniture	54.85			54.85	52.07	0.01	-	52.09	2.76	2.77
5	M V Panel	5.86			5.86	5.57	-		5.57	0.29	0.29
6	Electrical Equipments	23.65			23.65	22.47	-		22.47	1.18	1.18
7	Office Equipments	13.27			13.27	12.58	0.02	-	12.59	0.67	0.69
8	Airconditioner	19.39			19.39	18.42	-		18.42	0.97	0.97
9	Fax	0.15			0.15	0.15	-		0.15	0.01	0.01
10	Cell Phone	2.36	0.14		2.50	1.95	0.21	-	2.16	0.34	0.41
11	Computer	13.81	1.55		15.35	12.84	0.89	-	13.73	1.62	0.96
12	Stabiliser	0.05			0.05	0.05	-		0.05	0.00	0.00
13	20 Kva Ups	5.89			5.89	5.23	0.18	-	5.41	0.47	0.65
14	Vehicles	37.01	7.08		44.10	26.75	5.02	-	31.78	12.32	10.26
15	Computerisation	12.99			12.99	12.34	-		12.34	0.65	0.65
<b>Total</b>		<b>851.44</b>	<b>8.77</b>	<b>-</b>	<b>860.21</b>	<b>570.20</b>	<b>28.74</b>	<b>-</b>	<b>598.94</b>	<b>261.27</b>	<b>281.24</b>

**PART II - STATEMENT OF INCOME AND EXPENDITURE**  
**HANDLOOM EXPORT PROMOTION COUNCIL**

STATEMENT OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025

S. No.	PARTICULARS	NOTE NO.	(IN LAKHS)	
			AS AT MARCH 31, 2025	AS AT MARCH 31, 2024
	<b><u>REVENUE FROM OPERATIONS</u></b>			
I	REVENUE FROM OPERATIONS	1	2,479.37	2,016.07
II	OTHER INCOME	2	134.50	182.64
III	<b>TOTAL INCOME (I+II)</b>		<b>2,613.87</b>	<b>2,198.71</b>
IV	<b><u>EXPENSES:</u></b>			
a	EMPLOYEE BENEFITS EXPENSES	3	307.52	272.67
b	DEPRECIATION AND AMORTIZATION EXPENSE	4	28.74	31.60
d	OTHER EXPENSES	5	2,132.45	1,862.44
	<b>TOTAL EXPENSES</b>		<b>2,468.71</b>	<b>2,166.71</b>
V	EXCESS OF INCOME OVER EXPENDITURE (BEFORE PRIOR PERIOD) (III-IV)		145.16	32.00
			<b>145.16</b>	<b>32.00</b>
VI	<b>ADD/LESS: PRIOR PERIOD INCOME/ EXPENDITURE</b>			
VII	<b>EXCESS OF INCOME OVER EXPENDITURE (V-VI)</b>		<b>145.16</b>	<b>32.00</b>

As per our report of even date

**For S Narasimhan & Co.**

Chartered Accountants

Firm Regn.No.: 002349S

FOR HANDLOOM EXPORT PROMOTION COUNCIL

sd/-

**S Narasimhan**

Partner

Membership No: 020875

UDIN: 25020875BMJAXL8910

sd/-

**(LALIT KUMAR GOEL) (V LAKSHMI NARASIMHAN)**

**CHAIRMAN**

**DIN : 00499985**

sd/-

**(N SREEDHAR)**

**VICE CHAIRMAN**

**DIN : 01680196**

sd/-

**(N SREEDHAR)**

**EXECUTIVE DIRECTOR**

**DIN : 09220562**

PLACE : CHENNAI

DATED : 22.08.2025

## HANDLOOM EXPORT PROMOTION COUNCIL

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

NOTE NO.	PARTICULARS	(IN LAKHS)	
		AS AT MARCH 31, 2025	AS AT MARCH 31, 2024
1	<b>REVENUE FROM OPERATIONS</b>		
	MEMBERSHIP FEES	159.85	154.87
	CONTRIBUTION TOWARDS PARTICIPATION FOR TRADE FAIR	998.47	909.07
	<b>OTHER OPERATING REVENUE GRANT</b>		
	- NHDP SCHEMES	793.21	466.03
	- MAI SCHEMES	527.84	486.10
	<b>NET REVENUE FROM OPERATIONS</b>	<b>2,479.37</b>	<b>2,016.07</b>
2	<b>OTHER INCOME</b>		
	<b>INTEREST INCOME</b>		
	- FIXED DEPOSIT	16.06	13.02
	- SAVING BANK ACCOUNTS	3.97	3.80
	- INCOME TAX REFUND	1.80	-
	RENT	70.67	67.87
	SERVICE CHARGES	0.98	1.12
	OTHER NON OPERATING INCOME	41.02	11.93
	GRANT -MSME	-	84.90
		<b>134.50</b>	<b>182.64</b>
3	<b>EMPLOYEE BENEFITS EXPENSE</b>		
	<b>SALARY AND WAGES</b>		
	- OFFICE STAFF SALARY	194.55	187.45
	- EXECUTIVE DIRECTOR REMUNERATION	35.22	28.01
	- BONUS	3.47	3.10

**HANDLOOM EXPORT PROMOTION COUNCIL**

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

NOTE NO.	PARTICULARS	(IN LAKHS)	
		AS AT MARCH 31, 2025	AS AT MARCH 31, 2024
4	<b>SALARY TO CONTRACT STAFF</b>		
	- HONORARIUM & SALARY TO CONTINGENT STAFF	40.35	15.48
	<b>CONTRIBUTION TO PROVIDENT AND OTHER FUNDS</b>		
	- CONTRIBUTION TO PROVIDENT FUND	17.82	17.99
	- CONTRIBUTION TO OTHER FUNDS		
	- GRATUITY	15.19	18.92
	<b>OTHER EXPENSES</b>		
	- WORKERS AND STAFF WELFARE	0.93	1.71
		<b>307.52</b>	<b>272.67</b>
	<b><u>DEPRECIATION AND AMORTIZATION EXPENSES:</u></b>		
DEPRECIATION	<b>28.74</b>	<b>31.60</b>	

## HANDLOOM EXPORT PROMOTION COUNCIL

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

NOTE NO.	PARTICULARS	(IN LAKHS)	
		AS AT MARCH 31, 2025	AS AT MARCH 31, 2024
5	<b>OTHER EXPENSES:</b>		
	<b>ADMINISTRATIVE EXPENSE</b>		
	BANK CHARGES	0.36	0.01
	VEHICLE MAINTENANCE	4.50	4.44
	FESTIVAL CELEBERATION EXPENSES	0.34	0.24
	SUBSCRIPTION/MEMBERSHIP FEES	0.11	0.07
	ELECTRICITY EXPENSES (OFFICE)	8.31	8.15
	ENTERTAINMENT EXPENSES	3.14	3.36
	RATES & TAXES, OTHER FEES, INSURANCE	11.14	25.18
	GENERAL EXPENSES	10.97	12.09
	INTEREST FOR REFUND OF GRANT	1.92	0.78
	LEGAL EXPENSES	0.35	1.19
	NEWS PAPER & PERIODICALS	0.14	0.11
	<b>PAYMENT TO THE AUDITORS</b>		
	FOR STATUTORY AUDIT	0.50	0.50
	FOR INTERNAL AUDIT	0.25	0.25
	POSTAGE & COURIER EXPENSES	1.87	1.87
	PRINTING & STATIONERY	4.31	4.40
	REPAIR TO BUILDINGS & MAINTENANCE	12.20	10.75
	NHDP SCHEMES - EXHIBITIONS & SEMINARS	837.71	559.76
MAI SCHEMES - EXHIBITIONS & SEMINARS	839.76	884.59	

**HANDLOOM EXPORT PROMOTION COUNCIL**

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

NOTE NO.	PARTICULARS	(IN LAKHS)	
		AS AT MARCH 31, 2025	AS AT MARCH 31, 2024
	EVENT PARTICIPATION, WEBINAR AND OTHER EVENTS (ROAD SHOWS)	212.10	6.73
	MAI GRANT TO EXPORTERS	97.75	122.70
	TRAVEL GRANT TO EXPORTERS	56.57	43.42
	MSME SCHEMES- EXHIBITIONS	-	107.14
	SHORT PAYMENT IN GRANTS	-	7.66
	MSME GRANT TO EXPORTERS	-	18.47
	REPAIR & MAINTENANCE (GENERAL) AMC	3.93	5.43
	TELEPHONE EXPENSES	1.81	1.72
	CONFERENCE EXPENSES & TA to COMMITTEE MEMBERS	10.22	16.82
	TRAVELLING EXPENSES TA to OFFICERS/STAFF	12.13	13.44
	ADVERTISEMENT CHARGES	0.06	1.17
		<b>2,132.45</b>	<b>1,862.44</b>

**HANDLOOM EXPORT PROMOTION COUNCIL**  
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

PARTICULARS	(RUPEES IN LAKHS)	
	31-Mar-25	31-Mar-24
<b>A. Cash Flow from Operating Activities</b>		
Profit/Loss Before Tax from Continuing Operations	145.16	32.01
Adjustments for:		
Depreciation/Amortization on continuing operation	28.74	31.60
Finance Cost		
Interest income	(10.29)	(16.82)
<b>Operating profit before working capital changes</b>	<b>163.60</b>	<b>46.79</b>
Movements in Working Capital:		
Increase/Decrease in Trade Payables	(86.74)	(7.08)
Increase/Decrease in other Current Liabilities	50.87	241.84
Decrease/Increase in Loans and advances	36.87	9.25
Decrease/Increase in Other Current Assets	(39.96)	(86.19)
<b>Cash generated from/used in operations</b>	<b>124.65</b>	<b>204.61</b>
Less: Direct taxes paid/TDS net of refunds	44.57	21.80
<b>Net Cash Flow from/used in operating activities (A)</b>	<b>80.08</b>	<b>182.81</b>
<b>B. Cash Flow from Investing Activities</b>		
Payment for acquisition of Tangible/intangible assets	(8.77)	(0.91)
Receipt for sale of Tangible, intangible asset		
Interest Received	10.29	16.82
<b>Net Cash Flow from/used in Investing Activities (B)</b>	<b>1.52</b>	<b>15.91</b>
<b>C. Cash Flow from Financing Activities</b>		
<b>Net Increase/Decrease in Cash and Cash Equivalents (A+B+ C)</b>	<b>81.60</b>	<b>198.71</b>
Cash and Cash Equivalents at the Beginning of the Year	413.52	214.81
<b>Cash and Cash Equivalents at the End of the Year</b>	<b>495.12</b>	<b>413.52</b>

As per our report of even date

**For S Narasimhan & Co.**

Chartered Accountants

Firm Regn.No.: 002349S

FOR HANDLOOM EXPORT PROMOTION COUNCIL

sd/-

**S Narasimhan**

Partner

Membership No: 020875

UDIN: 25020875BMJAXL8910

sd/-

**(LALIT KUMAR GOEL) (V LAKSHMI NARASIMHAN)**

**CHAIRMAN**

**DIN : 00499985**

sd/-

**(N SREEDHAR)**

**VICE CHAIRMAN**

**DIN : 01680196**

sd/-

**(N SREEDHAR)**

**EXECUTIVE DIRECTOR**

**DIN : 09220562**

PLACE : CHENNAI DATED : 22.08.2025

## **HANDLOOM EXPORT PROMOTION COUNCIL**

### **NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2025**

#### **NOTES ON ACCOUNTS**

##### **1. Corporate Information**

**HANDLOOM EXPORT PROMOTION COUNCIL** is a Section 25 Company domiciled in India and incorporated under the Companies Act, 1956. The Company is engaged in the business of support, protect, maintain, increase and promote the export of Indian handloom fabrics. The council has dispensed with the word 'Limited' from its name by virtue of the section 25 of the Companies Act, 1956.

##### **2. Significant Accounting Policies:**

###### **2.01. Basis of preparation**

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India, on the basis of going concern under the historical cost convention and also on accrual basis. These financial statements comply, in all material aspects, with the provisions of the Companies Act, 2013 (to the extent notified) read with the rule 7 of the Companies (Accounts) Rules 2014.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of services and the time between the completion of services and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as less than 12 months for the purpose of current and more than 12 months as non-current classification of assets and liabilities.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

###### **2.02 Use of Estimates**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, as at the date of financial statements and reported amounts of revenue and expenses during the reporting period. Such estimates are on reasonable and prudent basis taking into account all available information; actual results could differ from estimates. Differences on account of revision of estimates, actual outcome and existing estimates are recognised prospectively once results are known/ materialized in accordance with the requirements of the respective accounting standard, as may be applicable.

###### **2.03 Property, Plant & Equipment**

Property, Plant & Equipment is stated at cost, net of accumulated depreciation and accumulated impairment losses or gains, if any. The cost comprises purchase price, non-refundable taxes, borrowing costs (if capitalization criteria are met) and directly attributable cost of bringing the asset to its present location and condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Gains or losses arising from derecognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

#### 2.04 Depreciation on Tangible Fixed Assets

Depreciation on tangible fixed assets is provided on written down value method, at the rates and manner prescribed in part C of Schedule II to the Companies Act, 2013.

#### 2.05 Segment Reporting

The company is principally engaged in the business of providing services to its members which is considered to be the only reportable segment as per the Accounting Standard 17 "Segment Reporting" issued under the Companies Accounting Standard Rule 2006. As the company operates only in one geographical segment, disclosure under geographical segment is not applicable.

#### 2.06 Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized.

- (i) Revenue from operations:  
The revenue from the members and Grant received is recognized on receipt basis.
- (ii) Other Income:  
Revenue is recognized with respect to other income on accrual basis. Amenities Receipts is recognized on receipt basis.

#### 2.07 Employee Benefits

- a. Defined Benefit/contribution plan:  
The company operates a defined benefit plan for its employees i.e. Gratuity Liability covering all the employees. Provision for Gratuity is made on the norms of the Company on undiscounted basis. The Provision for Gratuity has not transferred to the Gratuity Trust maintained by the Company.  
Company contribution to Provident Fund is determined under the relevant schemes and or statute and charged to the statement of Profit & Loss in the period when the contributions are due.
- b. Short Term Employee Benefits:  
All employee benefits payable wholly within twelve months of rendering services are classified as short term employee benefits. Benefits such as salaries, bonus Ex-gratia, leave travel allowance, reimbursement of medical expenses are recognized in the period in which the employee renders the related services.

#### 2.08 Income tax

The current tax has not been determined on income for the year chargeable to tax as council is registered under Sec 12A of Income Tax Act, 1961. Deferred tax is not recognized.

## 2.09 Provisions

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

## 2.10 Contingent liabilities

Contingent Liability is not provided in the books of accounts. The Income tax Department has raised demands against the Council as detailed below:

The income tax refunds for the assessment years 2023-24 & 2024-25 were also adjusted against the demand outstanding.

The Assessing Officer of Income Tax Department has disallowed the expenses incurred outside India and not eligible for exemption u/s 11. The council appealed against the order before the CIT (A) and it was allowed subsequently, but the Department has filed an appeal before the Hon'ble ITAT "C" bench, Chennai and it was remitted back to AO for fresh examination.

The AO after examining the expenses incurred outside India is not in conform with the provisions of section 11(1)(a) to 11(1)(c) of the Income Tax Act, 1961 and brought to Tax.

The Council has since obtained order dated 18/06/2025 from the Central Board of Direct Taxes (CBDT) granting approval for the AY 2009-10 to 2018-19, exempting the income applied outside India towards promoting international welfare in which India is genuinely interested under section 11(1)(C) of Income Tax Act, 1961. The council is initiating necessary steps to nullify the outstanding demand and refund of adjusted IT refunds against the demand amount and is still pending.

Income tax demand outstanding, including accrued interest as per IT portal as on 31/03/2025:

Demand Amount (Rs. in Lakhs)	Assessment year	Appeal pending before
163.20	2009-10	Commissioner of Income Tax Appeals.
9.01	2010-11	Commissioner of Income Tax Appeals.
258.31	2011-12	Commissioner of Income Tax Appeals.
258.40	2012-13	Commissioner of Income Tax Appeals.
389.53	2013-14	Commissioner of Income Tax Appeals.
334.61	2014-15	Commissioner of Income Tax Appeals.
674.47	2017-18	Commissioner of Income Tax Appeals.
563.77	2018-19	Commissioner of Income Tax Appeals.

The Contingent Assets are neither recognized nor disclosed in the Financial Statements.

## 2.11 Related party disclosures in accordance with accounting standard 18 of the Institute of Chartered Accountants of India.

### 1. Key Management Personnel and relatives

Mr. N. Sreedhar, Executive Director

Details of Transactions during the year:

(INR in Lakhs)

S. No	Particulars	2024-25	2023-24
1	Managerial Remuneration - KMP	35.22	28.01

## 2.12 Government Grant

Grant is accounted to confirm AS-12 issued by ICAI.

Grants in the nature of revenue with specific conditions for utilization is recognized as income, to the extent actually spent during the financial year and amount not utilized is carried as current liability.

Expenses incurred against sanctioned grants eligible as per prevailing Government policy, with reasonable certainty to be released, are shown as recoverable where grants are yet to be disbursed.

Excess or Short receipt of Grant (if any) as against recoverable amount is recognized in the Income & Expenditure account in the year of its actual settlement.

Grants in the nature of capital goods are recognized as capital assets to the extent of amount actually utilized and amount not utilized is carried as current liability.

## 2.13 GST

The Management is collecting GST on Membership fees and other service charges remitting to GST department. The Ineligible Input Credit and the Common Input Credit on Exempted Turnover is not reckoned in the Financials and the GST Portal. Reconciliation between GST portal and books of account remains pending.

## 2.14 Lease Rent

Assets subject to operating leases are included in fixed assets. Lease income is recognized in the Statement of Income & Expenditure account. Depreciation is recognized as expenses in the Statement of Income & Expenditure account.

## 2.15 Cash Flow Statement

Cash Flow statement is reported using the indirect method, whereby profit/loss before extraordinary items /exceptional items and tax is adjusted for the effects of transactions of non cash nature and any deferrals or accruals of past or future cash receipt or payments. The cash flows from operating, investing and financing activities of the company are segregated based on available information including taxes paid relating to these activities.

## 2.16 Remuneration to Auditor

(Rs. in Lakhs)

Particulars	2024-25	2023-24
Statutory Auditors	0.50	0.50
Internal Auditors	0.25	0.25

## 2.17 Earning in Foreign Currency: NIL

(NIL)

**2.18 Expenditure in Foreign Currency: (Rs. in Lakhs)**

a) Foreign Currency Transactions are recorded using the exchange rates prevailing on the date of transaction.

<b>Particulars</b>	<b>2024-25</b>	<b>2023-24</b>
Other Promotional expenses of Handloom export	1323.02	1391.94

**2.19 Detail of Grant for the year 2024-25 (Rs. in Lakhs)**

<b>Particulars</b>	<b>Ministry of Textiles</b>	<b>Ministry of Commerce &amp; Industry</b>
	<b>Exhibitions, Seminars and other projects including grant exporters</b>	<b>Exhibitions including grant exporters</b>
Grant Received	578.10	237.13
Grant Receivable	317.15	290.71
Total Grant	895.25	527.84
Grant Utilized	793.21	527.84
Refund to Ministry	81.29	-
Closing Balance	20.75	-

**2.20 Details of Gratuity Fund: (Rs. in Lakhs)**

<b>Particular</b>	<b>2024-25</b>	<b>2023-24</b>
<b>Opening balance</b>	<b>105.32</b>	<b>96.17</b>
<b>Less : Transfer to Gratuity Fund</b>	<b>7.00</b>	<b>9.77</b>
<b>Add: Provision for the year</b>	<b>15.18</b>	<b>18.92</b>
<b>Closing balance</b>	<b>113.50</b>	<b>105.32</b>

2.21 Capital Commitment: Estimated amount of cost remaining to be executed on capital account (Net of Advances) and not provided for, in the accounts Rs. NIL (Previous Year - NIL).

2.22 There are no transactions with struck off companies under section 248 or 560 of Companies Act.

2.23 No charges or satisfaction of charges is yet to be registered with Registrar of Companies beyond the statutory period

2.24 The company has complied with the number of layers prescribed under section 2(87) of companies Act, 2013 read with the applicable rules

- 2.25 There is no scheme of arrangements that has been approved in terms of section 230 to 237 of Companies Act,2013
- 2.26 According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, LLP or any other parties during the year.
- 2.27 There are no transactions that are not recorded in the books of account to be surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- 2.28 Section 135 of Companies Act, 2013 does not apply to this company
- 2.29 The company has not traded or invested in Crypto currency or virtual currency during the year.
- 2.30 It is observed that certain outstanding balances from earlier years require identification and reconciliation. The management should ensure that such balances are duly classified as income or expenditure, in compliance with the applicable accounting standards.
- 2.31 Financial Ratios  
Not Applicable, as it is a Company limited by Guarantee and not having any shareholder's equity, and there is no borrowings trade receivables, purchases and Inventory..
- 2.32 Previous year figures have been regrouped /reclassified wherever necessary to conform to the current year classification.

As per our report of even date

FOR HANDLOOM EXPORT PROMOTION COUNCIL

**For S Narasimhan & Co.**

Chartered Accountants

Firm Regn.No.: 002349S

sd/-

**S Narasimhan**

Partner

Membership No: 020875

UDIN: 25020875BMJAXL8910

sd/-

**(LALIT KUMAR GOEL) (V LAKSHMI NARASIMHAN)**

**CHAIRMAN**

**DIN : 00499985**

sd/-

**(V LAKSHMI NARASIMHAN)**

**VICE CHAIRMAN**

**DIN : 01680196**

sd/-

**(N SREEDHAR)**

**EXECUTIVE DIRECTOR**

**DIN : 09220562**

PLACE : CHENNAI

DATED : 22.08.2025

**THE HANDLOOM EXPORT PROMOTION COUNCIL**

No.34, Cathedral Garden Road, Nungambakkam, Chennai – 600 034.

**FORM NO. MGT-11****PROXY**

*[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]*

**CIN** :**Name of the company** :**Venue** :

Name of the member (s) :

Registered address :

E-mail Id :

Folio No/ Client Id :

DP ID :

I/We, being the member (s) of..... Shares of the above named company, hereby appoint-

Name : .....

Address : .....

E-mail Id : .....

Signature : .....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 56<sup>th</sup> Annual general meeting of the company, to be held at 12.00 noon on Saturday the 27<sup>th</sup> September 2025 at The Residency Towers through Hybrid Mode at 115, Sir Thyagaraya Road, Chennai-600 017, and at any adjournment thereof in respect of such resolutions as are indicated below:

**Resolution No:**

1. Title of resolutions

Signed this ..... day of ..... 2025

Signature of shareholder.....

Signature of Proxy holder(s).....

Affix  
Revenue  
Stamp

Note: The proxy must be lodged so as to reach the Registered Office of the Council **not less than forty eight hours** (excluding holidays) before the time for holding the aforesaid meeting.

**Instructions:** All blanks must be filled up, including the RCMC No.



**THE HANDLOOM EXPORT PROMOTION COUNCIL**

No.34, Cathedral Garden Road, Nungambakkam, Chennai – 600 034.

**ATTENDANCE SLIP**

Please complete the attendance slip and hand it over at the entrance of the meeting hall.

Name & Address of the member: .....

.....

.....

Membership No.

(to be filled in by Member/RTE/Authorised Representative/Proxy)

I certify that I am a Registered Member/RTE/Authorised Representative/Proxy for the Registered Member/RTE of the Council.

I hereby accord my presence, at the Fifty Sixth Annual General Meeting of the Council to be held at 12.00 noon on Saturday the 27<sup>th</sup> September 2025 at The Residency Towers through Hybrid Mode at 115, Sir Thyagaraya Road, Chennai-600 017.

Signature (of the Registered Member/RTE/Authorised Representative/Proxy)

